

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JORDAN CROSSING METROPOLITAN DISTRICT (THE “DISTRICT”) HELD OCTOBER 11, 2022

A Regular Meeting of the Board of Directors of the Jordan Crossing Metropolitan District (referred to hereafter as “**Board**”) was convened on Tuesday, October 11, 2022, at 3:00 p.m. The District Board meeting was via Zoom Meeting. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

M. Alberta Saran

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc.

Suzanne Meintzer, Esq.; McGeady Becher P.C.

Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC

James Marshall; BCX Development Partners, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present, and Attorney Meintzer requested the Board member to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting. Attorney Meintzer noted that since the Board consists of one homeowner, no conflicts of interest were filed in advance of the meeting. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board’s review and approval a proposed agenda for the District’s Regular Meeting.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the agenda was approved.

Meeting Location and Posting of Meeting Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting and determined to hold the meeting by conference call. Ms. Finn reported that notice was duly posted and that no objections to the telephonic manner of the meeting by taxpaying electors within the District

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boundaries were received.

June 7, 2022 Minutes: The Board reviewed the minutes of the June 7, 2022 Regular Meeting.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the June 7, 2022 Regular Meeting Minutes were approved.

Resolution No. 2022-10-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Ms. Finn discussed with the Board Resolution No. 2022-10-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to meet at 4:00 p.m. on June 6, 2023, and October 10, 2023, via Zoom Meeting.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-10-01 Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements (Transparency Notice): The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2023.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board determined to post the required transparency notice information on the Special District Association's website and the District's website.

Board Vacancies: Ms. Finn discussed with the Board the vacancies on the Board of Directors. There are no known candidates at this time.

PUBLIC COMMENT There were no public comments.

FINANCIAL MATTERS **Payment of Claims:** The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending June 30, 2022	Period Ending July 31, 2022	Period Ending Aug. 31, 2022	Period Ending Sept. 30, 2022

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General	\$ 5,907.17	\$ 8,178.60	\$ 3,219.34	\$ 1,471.94
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 5,907.17	\$ 8,178.60	\$ 3,219.34	\$ 1,471.94

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board ratified the approval of the payment of claims as presented.

Unaudited Financial Statements/Schedule of Cash Position: Mr. Weaver reviewed with the Board the unaudited financial statements for the period ending August 31, 2022. Mr. Weaver noted the financial statements include the preliminary 2023 Budget.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending August 31, 2022, as presented.

2022 Audit Preparation: The Board reviewed a proposal from Dazzio & Associates, PC to perform the 2022 Audit.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, PC to perform the 2022 Audit, for an amount not to exceed \$4,800.

Public Hearing on 2022 Budget Amendment: The President opened the public hearing to consider a Resolution to Amend the 2022 Budget and discuss related issues.

It was noted that publication of notice stating that the Board would consider adoption of a Resolution to Amend the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Following review and discussion, Director Saran moved and seconded to adopt the Resolution to Amend 2022 Budget, and upon vote, unanimously carried, the Board adopted Resolution to Amend the 2022 Budget. A copy of the adopted Resolution to Amend the 2022 Budget is attached hereto and incorporated herein by this reference.

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Public Hearing on 2023 Budget: The President opened the public hearing to consider approval of the proposed 2023 Budget and discuss related issues.

It was noted that publication of notice stating that the Board would consider adoption of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Weaver reviewed the estimated 2022 expenditures and the proposed 2023 expenditures with the Board.

Following discussion, the Board considered the adoption of Resolution No. 2022-10-03 to Adopt the 2023 Budget and Appropriate Sums of Money and Resolution No. 2022-10-04 to Set Mill Levies, (23.887 mills in the General Fund and 25.000 mills in the Debt Service Fund, for a total mill levy of 48.887 mills).

Upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Resolutions were adopted, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2022, and further subject to confirmation of the mill levy calculations among staff, the District Accountant, and District Counsel. Ms. Finn was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Douglas County and the Division of Local Government, not later than December 15, 2022. Ms. Finn was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2023. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

Developer Reimbursement: The Board discussed a potential reimbursement to the developer, BCX Development Partners #1, LLC (the “Developer”) under the Facilities Acquisition and Reimbursement Agreement (the “FARA”).

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board approved the reimbursement to the Developer under the FARA, in the amount of \$50,000.

DLG-70 Mill Levy Certification: Ms. Finn discussed with the Board the DLG-70 Mill Levy Certification form.

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Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

Preparation of the 2024 Budget: The Board discussed preparation of the 2024 Budget.

Following discussion, upon motion duly made, seconded by Director Saran, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget.

LEGAL MATTERS

Resolution to Call the May 2, 2023 Regular Election: The Board discussed the upcoming election and Resolution No. 2022-10-05 to Call the May 2, 2023 Regular Election.

Following discussion, upon motion duly made by Director Saran, seconded by Director Brinkman and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-10-05 to Call the May 2, 2023 Regular Election and appointed Ann Finn as the Designated Election Official and authorized her to perform all tasks required for the May 2, 2023 Regular Election of the Board of Directors for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

OTHER MATTERS

There were no other matters to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Lisa Jacoby*
Secretary for the Meeting