

JORDAN CROSSING METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032

<https://jordancrossingmd.colorado.gov/>

NOTICE OF REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
M. Alberta Saran	President	2023/May 2023
VACANT		2023/May 2025
VACANT		2023/May 2025
VACANT		2023/May 2025
VACANT		2023/May 2023
Ann E. Finn	Secretary	

DATE: October 11, 2022

TIME: 3:00 p.m.

PLACE: Zoom Meeting

<https://us02web.zoom.us/j/81236520738?pwd=M3N3Mi9MK3FSSUNWaXVqMjdIR1pIUT09>

Phone Number: 1 (719) 359-4580

Meeting ID: 812 3652 0738

Passcode: 264559

One tap mobile: +17193594580,,81236520738#,,, *264559#

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve the Minutes of the June 7, 2022 Regular Meeting (enclosure).

D. Discuss business to be conducted in 2023 and location (**virtual and/or physical**) or meetings. Consider regular meeting dates for 2023 (suggested dates are June 6, 2023 and October 10, 2023 at 3:00 p.m. via Zoom Meeting). Review and consider approval of Resolution No. 2022-10-___ Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices (enclosure).

- E. Discuss §32-1-809, C.R.S., Transparency Notice reporting requirements and mode of eligible elector notification (2023 SDA Website).
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- F. Discuss Board vacancies.
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II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.
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III. FINANCIAL MATTERS

- A. Review and ratify approval of the payment of claims as follows (enclosures):

Fund	Period Ending June 30, 2022	Period Ending July 31, 2022	Period Ending Aug. 31, 2022	Period Ending Sept. 30, 2022
General	\$ 5,907.17	\$ 8,178.60	\$ 3,219.34	\$ 1,471.94
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 5,907.17	\$ 8,178.60	\$ 3,219.34	\$ 1,471.94

- B. Review and accept unaudited financial statements through the period ending August 31, 2022 (see - draft 2023 Budget).
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- C. Discuss statutory requirements for an audit. Consider engagement of Dazzio & Associates, PC for preparation of 2022 Audit, in the amount of \$4,800 (enclosure).
-

- D. Conduct Public Hearing to consider Amendment to 2022 Budget (if necessary) and consider adoption of Resolution to Amend the 2022 Budget and Appropriate Expenditures.
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- E. Conduct Public Hearing on the proposed 2023 Budget and consider adoption of Resolution to Adopt the 2023 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (enclosures – preliminary AV, draft 2023 Budget, and Resolutions).
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F. Discuss and Consider Approval of Developer Reimbursement.

G. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

H. Consider appointment of District Accountant to prepare 2024 Budget.

IV. LEGAL MATTERS

A. Discuss May 2, 2023 Regular Director Election and consider adoption of Resolution No. 2022-11-__ Calling a Regular Election for Directors on May 2, 2023, appointing the Designated Election Official (“DEO”), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election (enclosure). Self-Nomination forms are due by February 24, 2023. Discuss the need for ballot issues and/or questions.

V. OTHER MATTERS

A. _____

VI. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2022.**

Additional Enclosure:

- Notice of rate increase from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JORDAN CROSSING METROPOLITAN DISTRICT HELD JUNE 7, 2022

A Regular Meeting of the Board of Directors of the Jordan Crossing Metropolitan District (referred to hereafter as "Board") was convened on Tuesday, June 7, 2022, at 3:00 p.m. The District Board meeting was held at the offices of the Colorado Escrow and Title, 10851 South Crossroads Drive, Suite B, Parker, Colorado 80134 and via conference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

M. Alberta Saran

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc.

MaryAnn McGeady, Esq.; McGeady Becher P.C. (via telephone)

Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC (via telephone)

James Marshall; BCX Development Partners, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney McGeady requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that since the Board consists of homeowners, no conflicts of interest were filed. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the agenda was approved as presented.

RECORD OF PROCEEDINGS

Meeting Location and Posting of Meeting Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The District Board meeting was held at the offices of the Colorado Escrow and Title, 10851 South Crossroads Drive, Suite B, Parker, Colorado 80134.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries were received.

October 12, 2021 and April 28, 2022 Minutes: The Board reviewed the minutes of the October 12, 2021 Special Meeting and the April 28, 2022 Work Session.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the minutes of the October 12, 2021 Special Meeting and the April 28, 2022 Work Session were approved.

Results of the May 3, 2022 Election: Ms. Finn advised the Board that the May 3, 2022 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. It was noted that Director Saran was deemed elected to a 1-year term ending in May, 2023.

Oaths of Office: Ms. Finn advised the Board that Director Saran's Oath of Office was filed with all applicable entities as required by statute.

Board Vacancies: The Board discussed the available vacancies, noting that there was no interest by any eligible electors at this time. No action was taken by the Board.

Appointment of Officers: The Board discussed the appointment of officers.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the following slate of officers were appointed:

President
Recording Secretary

M. Alberta Saran
Ann E. Finn

RECORD OF PROCEEDINGS

2022 SDA Conference: Ms. Finn discussed the SDA Conference with the Board, and noted the information concerning the details of the conference will be emailed to them once the information is available.

PUBLIC COMMENT There were no public comments.

FINANCIAL MATTERS

Payment of Claims: Mr. Weaver reviewed with the Board the payment of claims for the period ending October 1, 2021 through May 31, 2022 for the total amount of \$153,178.70.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board ratified approval of the payment of claims.

Bill.com: The Board discussed a new procedure for processing payment of claims.

Following discussion, upon motion duly made and seconded by Director Saran and, upon vote, unanimously carried, the Board authorized processing payment of claims using Bill.com.

Accounts Payable Process and Authorize Signers on Bank Accounts: Mr. Weaver discussed the various bank accounts and the need to authorize Director Saran as a signer on the District's accounts.

Following discussion, upon motion duly made and seconded by Director Saran and, upon vote, unanimously carried, the Board authorized Director M. Alberta Saran to be a signer on the District's bank accounts.

Unaudited Financial Statements/Schedule of Cash Position: Mr. Weaver reviewed with the Board the unaudited financial statements for the period ending April 30, 2022. Mr. Weaver noted the financial statements include the preliminary 2023 Budget.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending April 30, 2022, as presented.

2021 Audit: Mr. Weaver reviewed the draft 2021 Audit with the Board. Following review and discussion, upon motion duly made, seconded by Director Saran, and upon vote, unanimously carried, the Board approved the 2021 Audited

RECORD OF PROCEEDINGS

Financial Statements and authorized execution of the Representations Letter, subject to final legal review and receipt of an unmodified opinion letter from the Auditor.

LEGAL MATTERS

There were no legal matters to discuss.

OTHER MATTERS

There were no other matters to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RESOLUTION NO. 2022-10-____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE JORDAN CROSSING METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting if a special district posts the Notice of Meeting online on a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District (the “**District**”), Douglas County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2023 shall be held on June 6, 2023 3:00 p.m., at Colorado Escrow and Title, 10851 South Crossroads Drive, Suite B, Parker, Colorado 80134 and October 10, 2023 at 3:00 p.m. via Zoom Meeting.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

6. That the District has established the following District Website, <https://jordancrossingmd.colorado.gov/>, and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) Intersection of Jordan Road and Alpine Aster Drive

7. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED on October 11, 2022.

**JORDAN CROSSING METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary

Jordan Crossing Metropolitan District
June-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Marchetti & Weaver, LLC	20029	5/31/2022	5/31/2022	\$ 305.25	Accounting	1-612
Marchetti & Weaver, LLC	20029	5/31/2022	5/31/2022	\$ 87.05	Miscellaneous - GF	1-685
McGeady Becher, P.C.	822M 05/2022	5/31/2022	5/31/2022	\$ 840.14	Legal - GF	1-675
McGeady Becher, P.C.	822M 04/2022	4/30/2022	4/30/2022	\$3,780.01	Legal - GF	1-675
Special District Management Services, Inc	May-22	5/31/2022	5/31/2022	\$ 14.80	Election	1-635
Special District Management Services, Inc	May-22	5/31/2022	5/31/2022	\$ 879.92	Management	1-614
				\$5,907.17		

Jordan Crossing Metropolitan District
June-22

	General	Debt	Totals
Disbursements	\$ 5,907.17		\$ 5,907.17
<u>Total Disbursements from Checking Acct</u>	<u>\$ 5,907.17</u>	<u>\$ -</u>	<u>\$ 5,907.17</u>

Jordan Crossing Metropolitan District
July-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Dazzio & Associates, PC (Corp)	547	6/28/2022	6/28/2022	\$4,600.00	Audit	1-615
Marchetti & Weaver, LLC	20171	6/30/2022	6/30/2022	\$1,954.50	Accounting	1-612
Marchetti & Weaver, LLC	20171	6/30/2022	6/30/2022	\$ 85.50	Miscellaneous - GF	1-685
Special District Association	2022- SDA Conference	7/18/2022	7/18/2022	\$ 175.00	Miscellaneous - GF	1-685
Special District Management Services, Inc	Jun-22	6/30/2022	6/30/2022	\$1,363.60	Management	1-614
				\$8,178.60		

Jordan Crossing Metropolitan District
July-22

	General	Debt	Totals
Disbursements	\$ 8,178.60		\$ 8,178.60
<u>Total Disbursements from Checking Acct</u>	<u>\$ 8,178.60</u>	<u>\$ -</u>	<u>\$ 8,178.60</u>

Jordan Crossing Metropolitan District
August-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Marchetti & Weaver, LLC	20297	7/31/2022	7/31/2022	\$ 276.50	Accounting	1-612
Marchetti & Weaver, LLC	20297	7/31/2022	7/31/2022	\$ 104.85	Miscellaneous - GF	1-685
McGeady Becher, P.C.	822M 07/2022	7/31/2022	7/31/2022	\$ 495.00	Legal - GF	1-675
McGeady Becher, P.C.	822M 06/2022	6/30/2022	6/30/2022	\$1,838.99	Legal - GF	1-675
Special District Management Services, Inc	Jul-22	7/31/2022	7/31/2022	\$ 44.40	Election	1-635
Special District Management Services, Inc	Jul-22	7/31/2022	7/31/2022	\$ 459.60	Management	1-614
				\$3,219.34		

Jordan Crossing Metropolitan District
August-22

	General	Debt	Totals
Disbursements	\$ 3,219.34		\$ 3,219.34
<u>Total Disbursements from Checking Acct</u>	<u>\$ 3,219.34</u>	<u>\$ -</u>	<u>\$ 3,219.34</u>

Jordan Crossing Metropolitan District
September-22

Vendor	Invoice #	Date	Due Date	Amount in	Expense Account	Account Number
Colorado Special Districts Property and Liability Pool	23WC-60037-0732	8/26/2022	8/26/2022	\$ 450.00	Prepaid Insurance	1-142
Marchetti & Weaver, LLC	20420	8/31/2022	8/31/2022	\$ 312.50	Accounting	1-612
Marchetti & Weaver, LLC	20420	8/31/2022	8/31/2022	\$ 101.24	Miscellaneous - GF	1-685
Special District Management Services, Inc	Aug-22	8/31/2022	8/31/2022	\$ 608.20	Management	1-614
				\$1,471.94		

Jordan Crossing Metropolitan District
September-22

	General	Debt	Totals
Disbursements	\$ 1,471.94		\$ 1,471.94
<u>Total Disbursements from Checking Acct</u>	<u>\$ 1,471.94</u>	<u>\$ -</u>	<u>\$ 1,471.94</u>



Dazzio & Associates, PC
Certified Public Accountants

October 4, 2022

To the Board of Directors and Management
Jordan Crossing Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd, Ste 150
Lakewood, Colorado 80228

We are pleased to confirm our understanding of the services we are to provide Jordan Crossing Metropolitan District (the District) for the year ended December 31, 2022.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities and each major fund and the disclosures, which collectively comprise the basic financial statements of the District as of and for the year ended December 31, 2022.

We have also been engaged to report on supplementary information that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a in a report combined with our auditor's report on the financial statements:

- 1) Schedule of Revenues, Expenditures and Changes in Fund Balance –Budget and Actual – Debt Service Fund

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

- 1) Summary of Assessed Valuation, Mill Levy and Property Taxes Collected
- 2) Schedule of Debt Service Requirements to Maturity
- 3) Continuing Disclosure Annual Financial Information as Required by the General Obligation Refunding and Improvement Bonds, Series 2016

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, confirmation of certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Other Services

We will also prepare the financial statements of the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation

of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Dazzio & Associates, PC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a regulatory agency or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Dazzio & Associates, PC personnel. Furthermore, upon request, we may provide copies of selected audit documentation to a regulatory agency or its designee. The regulatory agency or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

Stephen Dazzio is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fee for services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses, will not exceed \$4,800. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our audit of the District's financial statements which, if applicable, will also address other information in accordance with *AU-C 720, The Auditor's Responsibilities Relating to Other Information Included in Annual Reports*. Our report will be addressed to the Board of Directors of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Dazzio & Associates, P.C.

Dazzio & Associates, PC

RESPONSE:

This letter correctly sets forth the understanding of Jordan Crossing Metropolitan District.

Management signature: _____

Title: _____

Date: _____

Board signature: _____

Title: _____

Date: _____

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4489 - Jordan Crossing Metro District

IN DOUGLAS COUNTY ON 8/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,550,820
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$3,472,230
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,472,230
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$49,382,705
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Jordan Crossing Metropolitan District
Statement of Net Position
August 31, 2022

	Fixed Assets			TOTAL
	General Fund	Debt Service	& LTD	
ASSETS				
CASH				
FirstBank Checking	10,982			10,982
ColoTrust	44,614	39,158		83,772
UMB-Bond Fund		25,612		25,612
TOTAL CASH	55,595	64,770	-	120,366
OTHER CURRENT ASSETS				
Due From County Treasurer	-	-		-
Property Taxes Receivable	-	-		-
Prepaid Expenses	450			450
TOTAL OTHER CURRENT ASSETS	450	-	-	450
FIXED ASSETS				
Landscaping			120,000	120,000
Parks Equipment			31,000	31,000
Accumulated Depreciation			(31,000)	(31,000)
TOTAL FIXED ASSETS	-	-	120,000	120,000
TOTAL ASSETS	56,045	64,770	120,000	240,816
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	1,772			1,772
TOTAL CURRENT LIABILITIES	1,772	-	-	1,772
DEFERRED INFLOWS				
Deferred Property Taxes	-	-		-
TOTAL DEFERRED INFLOWS	-	-	-	-
LONG-TERM LIABILITIES				
Bonds Payable-Series 2016			1,375,000	1,375,000
Bond Premium, Net			58,356	58,356
Developer Payable- Ops			-	-
Developer Payable- Cap			46,845	46,845
Accrued Interest- Bonds			5,589	5,589
Accrued Interest- Dev Adv- Ops			35,162	35,162
Accrued Interest- Dev Adv- Cap			57,487	57,487
TOTAL LONG-TERM LIABILITIES	-	-	1,578,439	1,578,439
TOTAL LIAB & DEF INFLOWS	1,772	-	1,578,439	1,580,211
NET POSITION				
Net Investment in Capital Assets			120,000	120,000
Amount to be Provided for Debt			(1,578,439)	(1,578,439)
Fund Balance- Restricted	2,996	64,770		67,766
Fund Balance- Unassigned	51,277			51,277
TOTAL NET POSITION	54,273	64,770	(1,458,439)	(1,339,395)

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 10/05/22

	Modified Accrual Basis				Modified Accrual Basis			No Further Adjustment	With Adjustment	Notes/Assumptions
	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Prelim Budget	2023 Prelim Budget	
PROPERTY TAXES										
Assessed Valuation	3,402,420	3,550,820	3,550,820	3,550,820				3,472,230	3,472,230	August Prelim AV
Mill Levy Breakdown:										
Mill Levy - Operations	22.108	23.607	23.607	23.607				22.531	23.887	Total, less debt levy
Mill Levy - Debt	25.500	24.000	24.000	24.000				25.000	25.000	Amt to balance debt svc fund
Total	47.608	47.607	47.607	47.607				47.531	48.887	35 mills gallagherized
Property Tax Revenue - Operations	75,221	83,824	83,824	83,824				78,233	82,941	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	86,762	85,220	85,220	85,220				86,806	86,806	AV * Mill Levy / 1,000
Total	161,982	169,044	169,044	169,044				165,039	169,747	
COMBINED FUNDS										
REVENUE										
Property Taxes	161,983	169,044	169,044	169,044	169,044	169,044	0	165,039	169,747	AV * Mill Levy / 1,000
Specific Ownership Taxes	15,621	13,524	13,524	13,524	8,600	7,889	711	13,203	13,579	8% of Taxes
Interest	56	8,000	8,000	1,800	634	5,333	(4,699)	13,000	13,000	Budget high to avoid amendment
TOTAL REVENUE	177,660	190,568	190,568	184,368	178,278	182,266	(3,988)	191,242	196,326	
EXPENDITURES										
Administration	39,914	66,361	66,001	54,143	36,010	43,886	7,876	75,861	76,084	All Non-Debt Repayment Costs
Developer Repayments	37,000	38,000	50,000	50,000	25,000	-	(25,000)	26,000	30,500	See General Fund Detail
Bond Principal & Interest	87,738	87,063	87,063	87,063	33,531	33,531	0	91,388	91,388	See Debt Service Fund
TOTAL EXPENDITURES	164,651	191,424	203,064	191,205	94,541	77,417	(17,124)	193,248	197,971	
CHANGE IN FUND BALANCE	13,009	(856)	(12,496)	(6,837)	83,737	104,849	(21,112)	(2,007)	(1,645)	
BEGINNING FUND BALANCE	22,297	25,450	34,743	35,306	35,306	25,450	9,856	28,469	28,469	
ENDING FUND BALANCE	35,306	24,594	22,247	28,469	119,044	130,299	(11,255)	26,462	26,824	
	=	=	=	=	=	=	=	=	=	

Jordan Crossing Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 10/05/22

		Modified Accrual Basis						No Further Adjustment	With Adjustment		
		2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Prelim Budget	2023 Prelim Budget	Notes/Assumptions
GENERAL FUND											
REVENUE											
1-510	Property Taxes	75,221	83,824	83,824	83,824	83,824	83,824	0	78,233	82,941	AV * Mill Levy / 1,000 8% of Taxes Budget high to avoid amendment
1-515	Specific Ownership Taxes	7,254	6,706	6,706	6,706	4,265	3,912	353	6,259	6,635	
1-560	Interest Income	31	5,000	5,000	1,000	349	3,333	(2,984)	10,000	10,000	
TOTAL REVENUE		82,506	95,530	95,530	91,530	88,438	91,069	(2,632)	94,492	99,576	
EXPENDITURES											
Administration											
1-612	Accounting	9,203	12,500	12,500	12,500	6,489	8,333	1,845	13,500	13,500	Based on 2022 Forecast with 8% Increase
1-614	District Management	6,702	12,500	12,500	12,500	7,837	8,333	497	13,500	13,500	Based on 2022 Forecast with 8% Increase
1-615	Audit	4,600	4,750	4,750	4,600	4,600	4,750	150	4,950	4,950	Based on 2022 Forecast with 8% Increase
1-635	Election	-	3,000	3,000	1,112	1,112	3,000	1,888	3,000	3,000	Assume Canceled
1-670	Insurance & SDA Dues	4,131	4,650	4,650	4,195	4,195	4,650	455	4,800	4,800	Based on 2022 Forecast with 15% Increase
1-675	Legal	8,777	12,500	12,500	12,500	8,312	8,333	22	13,500	13,500	Based on 2022 Forecast with 8% Increase
1-685	Miscellaneous Expense	1,070	1,200	1,200	1,200	927	800	(127)	1,300	1,300	Based on 2022 Forecast with 8% Increase
1-700	Treasurer's Fees	1,128	1,257	1,257	1,257	1,258	1,257	(0)	1,173	1,244	1.5% of Property Taxes
1-795	Emergencies	-	1,726	1,366	-	-	1,151	1,151	2,835	2,987	3% of Revenues
	Contingency	-	5,000	5,000	-	-	-	-	10,000	10,000	Unforeseen Needs
Total Administration		35,612	59,083	58,723	49,864	34,728	40,608	5,880	68,558	68,782	
Debt Service											
1-710	Developer Repayment- Ops Principal	-	-	-	-	-	-	-	-	-	Paid Off In 2018
1-711	Developer Repayment- Cap Principal	37,000	38,000	50,000	50,000	25,000	-	(25,000)	21,845	21,845	Pay Off In 2023
1-712	Developer Repayment- Ops Interest	-	-	-	-	-	-	-	4,155	8,655	Begin to Pay Down Accrued Interest
1-713	Developer Repayment- Cap Interest	-	-	-	-	-	-	-	-	-	No Funds Available
Total Debt Service		37,000	38,000	50,000	50,000	25,000	-	(25,000)	26,000	30,500	
TOTAL EXPENDITURES		72,612	97,083	108,723	99,864	59,728	40,608	(19,120)	94,558	99,282	
REVENUE OVER / (UNDER) EXP		9,894	(1,553)	(13,193)	(8,334)	28,710	50,462	(21,751)	(67)	295	
OTHER SOURCES / (USES)											
1-894	Transfer to Debt Service	-	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)		-	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE		9,894	(1,553)	(13,193)	(8,334)	28,710	50,462	(21,751)	(67)	295	
1-450	BEGINNING FUND BALANCE	15,669	16,270	25,563	25,563	25,563	16,270	9,293	17,229	17,229	
ENDING FUND BALANCE		25,563	14,717	12,370	17,229	54,273	66,731	(12,458)	17,162	17,523	
COMPONENTS OF FUND BALANCE:											
1-142	Nonspendable	450	4,882	4,882	4,405	450	-	-	5,040	5,040	Prepaid Insurance
	Restricted for Emergencies	2,480	-	-	2,750	2,750	-	-	-	-	Budgeted as an Expense
	Assigned For Following Year Budget	1,553	-	-	-	-	-	-	-	-	
	Unassigned	21,080	9,835	7,488	10,074	51,073	-	-	12,122	12,483	
TOTAL FUND BALANCE		25,563	14,717	12,370	17,229	54,273	-	-	17,162	17,523	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 10/05/22

		Modified Accrual Basis						No Further Adjustment	With Adjustment		
		2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Prelim Budget	2023 Prelim Budget	Notes/Assumptions
DEBT SERVICE FUND											
REVENUE											
2-510	Property Taxes	86,762	85,220	85,220	85,220	85,220	85,220	0	86,806	86,806	AV * Mill Levy / 1,000
2-515	Specific Ownership Taxes	8,367	6,818	6,818	6,818	4,336	3,977	358	6,944	6,944	8% of Taxes
2-560	Interest Income	25	3,000	3,000	800	285	2,000	(1,715)	3,000	3,000	Equal to Contingency Below
TOTAL REVENUE		95,154	95,038	95,038	92,838	89,840	91,197	(1,356)	96,750	96,750	
EXPENDITURES											
2-607	Bond Principal- 2016	20,000	20,000	20,000	20,000	-	-	-	25,000	25,000	Per Amortization Schedule
2-608	Bond Interest- 2016	67,738	67,063	67,063	67,063	33,531	33,531	0	66,388	66,388	Per Amortization Schedule
2-668	Paying Agent Fees	3,000	3,000	3,000	3,000	-	-	-	3,000	3,000	Based on 2022 Forecast
2-685	Bank Fees / Misc Expense	0	-	-	-	3	-	(3)	-	-	
2-700	Treasurer's Fees	1,302	1,278	1,278	1,278	1,279	1,278	(0)	1,302	1,302	1.5% of Property Taxes
2-795	Contingency		3,000	3,000	-		2,000	2,000	3,000	3,000	Unforeseen Needs
TOTAL EXPENDITURES		92,039	94,341	94,341	91,341	34,813	36,810	1,996	98,690	98,690	
REVENUES LESS EXPENDITURES		3,115	697	697	1,497	55,027	54,387	640	(1,940)	(1,940)	
OTHER SOURCES (USES) OF FUNDS											
2-894	Transfer from General Fund	-	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES (USES)		-	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE		3,115	697	697	1,497	55,027	54,387	640	(1,940)	(1,940)	
2-450	BEGINNING FUND BALANCE	6,628	9,180	9,180	9,743	9,743	9,180	563	11,240	11,240	
ENDING FUND BALANCE		9,743	9,877	9,877	11,240	64,770	63,567	1,203	9,300	9,300	

2016 Loan Balance- Beginning of Year	1,395,000	=	=	1,375,000	=	=	1,355,000	1,355,000
Assessed Valuation	3,402,420			3,550,820			3,472,230	3,472,230
Debt to Assessed Ratio	41.00%			38.72%			39.02%	39.02%

Mill levy cap released once below 50%

RESOLUTION NO. 2022-10-__
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE JORDAN CROSSING METROPOLITAN DISTRICT
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 11, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Jordan Crossing Metropolitan District for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 11th day of October, 2022.

Secretary

EXHIBIT A
(Budget)

I, Ann Finn, hereby certify that I am the duly appointed Secretary of the Jordan Crossing Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Jordan Crossing Metropolitan District held on October 11, 2022.

By: _____
Secretary

RESOLUTION NO. 2022-10-___
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE JORDAN CROSSING METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on October 11, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Jordan Crossing Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 11th day of October, 2022.

Secretary

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2022-10-_____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
JORDAN CROSSING METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023**

A. The terms of the offices of Director Saran shall expire upon the election of her successor at the regular election, to be held on May 2, 2023 (“**Election**”), and upon such successor taking office.

B. Vacancies currently exist on the Board of Directors of the District.

C. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect three (3) Directors to serve until the next regular election, to occur May 6, 2025, and two (2) Directors to serve until the second regular election, to occur May 4, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District (the “**District**”) of the County of Douglas, Colorado:

1. Date and Time of Election. The Election shall be held on May 2, 2023, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, three (3) Directors shall be elected to serve until the next regular election, to occur May 6, 2025, and two (2) Directors shall be elected to serve until the second regular election, to occur May 4, 2027.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Ann Finn shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 25, 2023).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from the Designated Election Official for the District, at the above address and on the District's website at <https://jordancrossingmd.colorado.gov>.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on February 28, 2023, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023]**

RESOLUTION APPROVED AND ADOPTED on October 11, 2022.

**JORDAN CROSSING METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: September 2, 2022

RE: Notice of 2023 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (8.5%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.