

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JORDAN CROSSING METROPOLITAN DISTRICT HELD JUNE 7, 2022

A Regular Meeting of the Board of Directors of the Jordan Crossing Metropolitan District (referred to hereafter as "Board") was convened on Tuesday, June 7, 2022, at 3:00 p.m. The District Board meeting was held at the offices of the Colorado Escrow and Title, 10851 South Crossroads Drive, Suite B, Parker, Colorado 80134. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

M. Alberta Saran

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc.

MaryAnn McGeady, Esq.; McGeady Becher P.C. (via telephone)

Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC (via telephone)

James Marshall; BCX Development Partners, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney McGeady requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Ms. Finn noted that since the Board consists of homeowners, no conflicts of interest were filed. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed agenda for the District's Regular Meeting.

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Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the agenda was approved as presented.

Meeting Location and Posting of Meeting Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The District Board meeting was held at the offices of the Colorado Escrow and Title, 10851 South Crossroads Drive, Suite B, Parker, Colorado 80134.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the minutes of the October 12, 2021 Special Meeting and the April 28, 2022 Work Session Minutes.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the minutes of the October 12, 2021 Special Meeting and the April 28, 2022 Work Session Minutes were approved, as presented.

May 3, 2022 Election: Ms. Finn advised the Board that the May 3, 2022 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. It was noted that Director Saran was deemed elected to a 1-year term ending in May, 2023.

Oaths of Office: Ms. Finn advised the Board that Director Saran's Oath of Office was filed.

Board Vacancies: No action was taken by the Board.

Appointment of Officers: The Board entered into discussion regarding appointment of officers.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the following slate of officers were appointed:

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President
Secretary

M. Alberta Saran
Ann E. Finn

2022 SDA Conference: Ms. Finn discussed the SDA Conference with the Board, and noted the information concerning the details of the conference will be emailed to them once the information is available.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: Mr. Weaver reviewed with the Board the payment of claims for the period ending October 1, 2021 through May 31, 2022 for the total amount of \$153,178.70.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board ratified approved the payment of claims, as presented.

Bill.com: The Board discussed a new procedure to process the payment of claims.

Following discussion, upon motion duly made and seconded by Director Saran and, upon vote, unanimously carried, the Board authorized processing the payment of claims using Bill.com.

Accounts Payable Process and Authorize Signers on Bank Accounts: Mr. Weaver discussed the various bank accounts and the need to authorize Director Saran as a signer on the District's accounts.

Following discussion, upon motion duly made and seconded by Director Saran and, upon vote, unanimously carried, the Board authorized Director M. Alberta Saran to be a signer on the District's bank accounts.

Unaudited Financial Statements/Schedule of Cash Position: Mr. Weaver reviewed with the Board the unaudited financial statements for the period ending April 30, 2022. Mr. Weaver noted the financial statements include the preliminary 2023 Budget.

Following discussion, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending April 30, 2022, as presented.

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2020 Audit: Mr. Weaver reviewed the draft 2021 Audit with the Board.

Following review and discussion, upon motion duly made, seconded by Director Saran, and upon vote, unanimously carried, the Board approved the 2021 Audited Financial Statements and authorized execution of the Representations Letter, subject to final legal review and receipt of an unmodified opinion letter from the Auditor.

LEGAL MATTERS

There were no legal matters to discuss.


OTHER MATTERS

There were no other matters to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded by Director Saran and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:  _____
Secretary for the Meeting