

Jordan Crossing Metropolitan District
Statement of Net Position
August 31, 2021

	Fixed Assets &			TOTAL
	General Fund	Debt Service	LTD	
ASSETS				
CASH				
FirstBank Checking	239			239
ColoTrust	72,513	43,792		116,305
UMB-Bond Fund		19,435		19,435
TOTAL CASH	72,751	63,227	-	135,979
OTHER CURRENT ASSETS				
Due From County Treasurer	-	-		-
Property Taxes Receivable	(0)	(0)		(0)
Prepaid Expenses	-			-
TOTAL OTHER CURRENT ASSETS	(0)	(0)	-	(0)
FIXED ASSETS				
Landscaping			120,000	120,000
Parks Equipment			31,000	31,000
Accumulated Depreciation			(31,000)	(31,000)
TOTAL FIXED ASSETS	-		120,000	120,000
TOTAL ASSETS	72,751	63,227	120,000	255,978
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	1,167			1,167
TOTAL CURRENT LIABILITIES	1,167	-	-	1,167
DEFERRED INFLOWS				
Deferred Property Taxes	(0)	(0)		(0)
TOTAL DEFERRED INFLOWS	(0)	(0)	-	(0)
LONG-TERM LIABILITIES				
Bonds Payable-Series 2016			1,395,000	1,395,000
Bond Premium, Net			61,811	61,811
Developer Payable- Ops			-	-
Developer Payable- Cap			108,845	108,845
Accrued Interest- Bonds			5,645	5,645
Accrued Interest- Dev Adv- Ops			35,162	35,162
Accrued Interest- Dev Adv- Cap			52,964	52,964
TOTAL LONG-TERM LIABILITIES	-		1,659,427	1,659,427
TOTAL LIAB & DEF INFLOWS	1,167	(0)	1,659,427	1,660,593
NET POSITION				
Net Investment in Capital Assets			120,000	120,000
Amount to be Provided for Debt			(1,659,427)	(1,659,427)
Fund Balance- Restricted	2,432	63,227		65,659
Fund Balance- Unassigned	69,153			69,153
TOTAL NET POSITION	71,585	63,227	(1,539,427)	(1,404,615)

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/06/21

	Modified Accrual Basis				Modified Accrual Basis				
	2020 Audited Actual	2021 Adopted Budget	Variance Favorable (Unfavor)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	3,389,120	3,402,420		3,402,420				3,550,820	November Final Values
Mill Levy Breakdown:									
Mill Levy - Operations	28.178	22.108		22.108				23.607	Total, less debt levy
Mill Levy - Debt	19.500	25.500		25.500				24.000	Amt to balance debt svc fund
Total	47.678	47.608		47.608				47.607	35 mills gallagherized
Property Tax Revenue - Operations	95,499	75,221		75,221				83,824	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	66,088	86,762		86,762				85,220	AV * Mill Levy / 1,000
Total	161,586	161,982		161,982				169,044	
COMBINED FUNDS									
REVENUE									
Property Taxes	161,587	161,982	0	161,983	161,983	161,982	0	169,044	AV * Mill Levy / 1,000
Specific Ownership Taxes	13,938	12,900	1,303	14,203	9,324	7,525	1,799	13,524	8% of Taxes
Interest	505	400	(335)	65	48	267	(219)	8,000	Budget high to avoid amendment
TOTAL REVENUE	176,030	175,282	968	176,250	171,354	169,774	1,580	190,568	
EXPENDITURES									
Administration	50,331	62,830	12,469	50,361	24,971	39,166	14,195	66,361	All Non-Debt Repayment Costs
Developer Repayments	50,000	25,000	(10,000)	35,000	-	-	-	38,000	See General Fund Detail
Bond Principal & Interest	67,738	87,738	-	87,738	33,869	33,869	0	87,063	See Debt Service Fund
TOTAL EXPENDITURES	168,068	175,567	2,469	173,098	58,840	73,035	14,195	191,424	
CHANGE IN FUND BALANCE	7,962	(285)	3,437	3,152	112,514	96,739	15,776	(856)	
BEGINNING FUND BALANCE	14,336	18,975	3,322	22,297	22,297	18,975	3,322	25,450	
ENDING FUND BALANCE	22,297	18,691	6,759	25,450	134,812	115,714	19,098	24,594	
	=	=	=	=	=	=	=	=	

Jordan Crossing Metropolitan District
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Print Date: 12/06/21

Modified Accrual Basis

		2020 Audited Actual	2021 Adopted Budget	Variance Favorable (Unfavor)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Notes/Assumptions
GENERAL FUND										
REVENUE										
1-510	Property Taxes	95,499	75,221	0	75,221	75,221	75,221	0	83,824	AV * Mill Levy / 1,000
1-515	Specific Ownership Taxes	8,238	6,000	394	6,394	4,330	3,500	830	6,706	8% of Taxes
1-560	Interest Income	320	100	(55)	45	35	67	(32)	5,000	Budget high to avoid amendment
TOTAL REVENUE		104,056	81,321	339	81,660	79,585	78,787	798	95,530	
EXPENDITURES										
Administration										
1-612	Accounting	10,448	12,000	-	12,000	6,682	8,000	1,318	12,500	Based on 2021 Forecast
1-614	District Management	13,903	12,000	-	12,000	4,232	8,000	3,768	12,500	Based on 2021 Forecast
1-615	Audit	4,400	5,000	400	4,600	-	5,000	5,000	4,750	Based on 2021 Forecast
1-635	Election	1,151	-	-	-	-	-	-	3,000	Assume Canceled
1-670	Insurance & SDA Dues	4,212	4,410	279	4,131	4,131	4,410	279	4,650	Based on 2021 Forecast
1-675	Legal	10,568	11,000	-	11,000	6,893	7,333	440	12,500	Based on 2021 Forecast
1-685	Miscellaneous Expense	222	500	(700)	1,200	603	333	(270)	1,200	Based on 2021 Forecast
1-700	Treasurer's Fees	1,433	1,128	(0)	1,128	1,128	1,128	(0)	1,257	1.5% of Property Taxes
1-795	Emergencies		2,440	2,440	-		1,627	1,627	1,726	3% of Revenues
	Contingency		7,000	7,000	-		-	-	5,000	Unforeseen Needs
Total Administration		46,339	55,478	9,419	46,059	23,670	35,832	12,162	59,083	
Debt Service										
1-710	Developer Repayment- Ops Principal	-	-	-	-	-	-	-	-	Paid off in 2018
1-711	Developer Repayment- Cap Principal	50,000	25,000	(10,000)	35,000	-	-	-	38,000	Use all available funds
1-712	Developer Repayment- Ops Interest	-	-	-	-	-	-	-	-	Principal paid first
1-713	Developer Repayment- Cap Interest	-	-	-	-	-	-	-	-	Principal paid first
Total Debt Service		50,000	25,000	(10,000)	35,000	-	-	-	38,000	
TOTAL EXPENDITURES		96,339	80,478	(581)	81,059	23,670	35,832	12,162	97,083	
REVENUE OVER / (UNDER) EXP		7,718	842	(242)	600	55,916	42,956	12,960	(1,553)	
OTHER SOURCES / (USES)										
1-894	Transfer to Debt Service	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)		-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE		7,718	842	(242)	600	55,916	42,956	12,960	(1,553)	
1-450	BEGINNING FUND BALANCE	7,952	12,695	2,974	15,669	15,669	12,695	2,974	16,270	
ENDING FUND BALANCE		15,669	13,537	2,732	16,270	71,585	55,651	15,934	14,717	
COMPONENTS OF FUND BALANCE:		=	=	=	=	=	=	=	=	
1-142	Nonspendable	3,802	4,305	345	4,650	-	-	-	4,882	Prepaid Insurance
	Restricted for Emergencies	3,130	-	1,400	1,400	1,400	-	-	-	Budgeted as an Expense
	Unassigned	8,737	9,232	988	10,220	70,185	-	-	9,835	
TOTAL FUND BALANCE		15,669	13,537	2,732	16,270	71,585	-	-	14,717	

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DEBT SERVICE FUND										
REVENUE										
2-510	Property Taxes	66,088	86,762	-	86,762	86,762	86,762	0	85,220	AV * Mill Levy / 1,000
2-515	Specific Ownership Taxes	5,701	6,900	909	7,809	4,994	4,025	969	6,818	8% of Taxes
2-560	Interest Income	185	300	(280)	20	13	200	(187)	3,000	Equal to Contingency Below
TOTAL REVENUE		71,974	93,962	629	94,591	91,769	90,987	783	95,038	
EXPENDITURES										
2-607	Bond Principal- 2016	-	20,000	-	20,000	-	-	-	20,000	Per Amortization Schedule
2-608	Bond Interest- 2016	67,738	67,738	-	67,738	33,869	33,869	0	67,063	Per Amortization Schedule
2-668	Paying Agent Fees	3,000	3,000	-	3,000	-	-	-	3,000	Based on 2021 Forecast
2-685	Bank Fees / Misc Expense	0	50	50	-	0	33	33	-	
2-700	Treasurer's Fees	992	1,301	-	1,301	1,302	1,301	(0)	1,278	1.5% of Property Taxes
2-795	Contingency	-	3,000	3,000	-	-	2,000	2,000	3,000	Unforeseen Needs
TOTAL EXPENDITURES		71,730	95,089	3,050	92,039	35,170	37,204	2,033	94,341	
REVENUES LESS EXPENDITURES		244	(1,127)	3,679	2,552	56,599	53,783	2,816	697	
OTHER SOURCES (USES) OF FUNDS										
2-894	Transfer from General Fund	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES (USES)		-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE		244	(1,127)	3,679	2,552	56,599	53,783	2,816	697	
2-450	BEGINNING FUND BALANCE	6,384	6,280	348	6,628	6,628	6,280	348	9,180	
ENDING FUND BALANCE		6,628	5,153	4,027	9,180	63,227	60,064	3,164	9,877	
		=	=	=	=	=	=	=	=	
2016 Loan Balance- Beginning of Year		1,395,000			1,395,000				1,375,000	
Assessed Valuation		3,389,120			3,402,420				3,550,820	
Debt to Assessed Ratio		41.16%			41.00%				38.72%	
<i>Mill levy cap released once below 50%</i>										