

# JORDAN CROSSING METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: (303) 987-0835  
Fax: (303) 987-2032

## NOTICE OF REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Thomas J. Brinkman II	President	2022/May 2022
Lisa Brinkman	Vice President	2020/May 2020
Scott Marshall	Treasurer	2022/May 2022
James E. Marshall	Assistant Secretary	2022/May 2022
Shelley Marshall	Assistant Secretary	2020/May 2020
Ann E. Finn	Secretary	

DATE: October 8, 2019

TIME: 3:00 p.m.

PLACE: Parker Library  
20105 East Mainstreet  
Parker, Colorado 80138

### I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

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B. Approve Agenda, confirm location of the meeting and posting of meeting notices and designate 24 hour posting location.

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C. Review and approve the Minutes of the October 25, 2018 and December 21, 2018 special meetings (enclosures).

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D. Discuss §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2020 (2019 on SDA Website).

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E. Discuss new legislation for posting meeting notices (enclosure).

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F. Consider regular meeting dates for 2020 (suggested date is October 13, 2020). Review and consider adoption of Resolution No. 2019-10-\_\_\_; Resolution Establishing Regular Meeting Dates, Times and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices (enclosure).

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- G. Review and consider approval of Eligible Governmental Entity Agreement between the Statewide Internet Portal Authority and the District (enclosure).
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II. PUBLIC COMMENT

- A. \_\_\_\_\_

III. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims for the following periods (enclosures):

Fund	Period Ending Nov. 14, 2018	Period Ending Dec. 13, 2018	Period Ending December 14, 2018 - August 31, 2019
General	\$ 2,393.26	\$ 6,713.25	\$ 21,920.86
Debt	\$ 3,000.00	\$ -0-	\$ 33,880.80
Capital	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 5,393.26</b>	<b>\$ 6,713.25</b>	<b>\$ 55,801.66</b>

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- B. Review and accept unaudited financial statements through the period ending August 31, 2019 and updated cash position statement dated August 31, 2019 (enclosure).
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- C. Ratify approval of 2018 Audit and execution of Audit Representation Letter (to be distributed).
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- D. Consider engagement of auditor to perform 2019 Audit (current auditor is Dazzio & Associates, PC) (to be distributed).
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- E. Conduct Public Hearing to consider an amendment to 2019 Budget and (if necessary) consider adoption of a Resolution No. 2019-10-\_\_ to Amend the 2019 Budget (enclosure - Resolution).
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F. Conduct Public Hearing on the proposed 2020 Budget and consider adoption of Resolutions to Adopt the 2020 Budget and Appropriate Sums of Money and to Set Mill Levies (for General Fund \_\_\_\_, Debt Service Fund \_\_\_\_ and Other Fund(s) \_\_\_\_ ) (enclosures – preliminary AV, 2020 draft Budget, and resolutions).

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G. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

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I. Consider appointment of District Accountant to prepare the 2021 Budget.

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IV. LEGAL MATTERS

A. Consider adoption of Resolution No. 2019-10-\_\_; Resolution Calling a Regular Election for Directors on May 5, 2020, appointing the Designated Election Official (“DEO”), and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election (enclosure). Self-Nomination forms are due by February 28, 2020. Discuss the need for ballot issues and/or questions.

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V. OTHER MATTERS

A. \_\_\_\_\_

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VI. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED IN 2019**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE JORDAN CROSSING METROPOLITAN DISTRICT HELD OCTOBER 25, 2018

A special meeting of the Board of Directors of the Jordan Crossing Metropolitan District (referred to hereafter as "Board") was convened on Thursday, the 25<sup>th</sup> day of October, 2018, at 3:30 p.m., at the offices of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228. The meeting was open to the public.

#### ATTENDANCE

##### Directors In Attendance Were:

Thomas J. Brinkman II, President  
Lisa Brinkman  
James E. Marshall

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the absences of Scott Marshall and Shelley Marshall were excused.

##### Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Mary Jo Dougherty, Esq.; McGeady Becher P.C.

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney Dougherty requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Dougherty noted that Directors' Disclosure Statements have been filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

## RECORD OF PROCEEDINGS

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### ADMINISTRATIVE MATTERS

**Agenda:** Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

**Designation of 24-Hour Posting Location:** The Board entered into discussion regarding posting locations for regular meeting notices.

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the intersection of Angelica Drive and Caraway Lane.

**May 8, 2018 Directors' Election:** Ms. Finn noted for the Board that the May 8, 2018 Directors' Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. Directors Thomas J. Brinkman, II, Scott Marshall, and James E. Marshall were each deemed elected to 4-year terms ending in May, 2022.

**Appointment of Officers:** The Board entered into discussion regarding the appointment of officers.

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Thomas J. Brinkman II
Vice President	Lisa Brinkman
Treasurer	Scott Marshall
Secretary	Ann E. Finn
Assistant Secretary	James E. Marshall
Assistant Secretary	Shelley Marshall

**Minutes:** The Board reviewed the Minutes of the November 8, 2017 Special Meeting.

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Minutes of the November 8, 2017 Special Meeting were approved.

**§32-1-809 C.R.S. reporting requirements, mode of eligible elector notification:** Ms. Finn discussed with the Board §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification.

Following discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director James Marshall and, upon vote, unanimously carried, the Board determined to post the required district transparency notice on the SDA Website.

**Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72 Hour and 24 Hour Notices:** The Board discussed Resolution No. 2018-10-01; Establishing 2019 Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72 Hour and 24 Hour Notices.

Following discussion, upon motion duly made by Director Lisa Brinkman, seconded by Director James Marshall and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-10-01; Establishing 2019 Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72 Hour and 24 Hour Notices. A copy of the resolution is attached hereto and incorporated herein.

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## RECORD OF PROCEEDINGS

**FINANCIAL  
MATTERS**

**Claims:** The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period ending Nov. 9, 2017	Period ending Dec. 19, 2017	Period Ending Jan. 10, 2018	Period Ending Feb. 7, 2018
General	\$ 1,307.69	\$ 23,698.05	\$ 1,502.20	\$ 1,958.84
Debt	\$ -0-	\$ 3,000.00	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 1,307.69</b>	<b>\$ 26,698.05</b>	<b>\$ 1,502.20</b>	<b>\$ 1,958.84</b>

Fund	Period ending March 8, 2018	Period ending April 12, 2018	Period Ending May 14, 2018	Period Ending June 13, 2018
General	\$ 2,182.52	\$ 1,304.80	\$ 1,249.12	\$ 3,793.80
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 2,182.52</b>	<b>\$ 1,304.80</b>	<b>\$ 1,249.12</b>	<b>\$ 3,793.80</b>

Fund	Period ending July 12, 2018	Period ending Aug. 10, 2018	Period ending Sept. 13, 2018
General	\$ 900.05	\$ 5,298.69	\$ 1,522.13
Debt	\$ -0-	\$ -0-	\$ -0-
	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 900.05</b>	<b>\$ 5,298.69</b>	<b>\$ 1,522.13</b>

Following discussion, upon motion duly made by Director Jim Marshall, seconded by Director Scott Marshall and, upon vote, unanimously carried, the Board ratified the approval of the payment of claims, as presented.

The Board considered ratifying the approval of the payment of claims through the period ending October 25, 2018 as follows:

General Fund	\$ 954.44
Debt Service Fund	-0-
Capital Projects Fund	-0-
<b>Total Claims:</b>	<b><u>\$ 954.44</u></b>

Following review and discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Board ratified approval of the payment of the claims for the period ending October 25, 2018.

**Financial Statements/Schedule of Cash Position:** There were no Financial Statements or Schedule of Cash Position presented at this time.

## RECORD OF PROCEEDINGS

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Accounting Services: The Board reviewed the engagement letter from Marchetti & Weaver, LLC to perform accounting services.

Following review and discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director James Marshall and, upon vote, unanimously carried, the Board approved the engagement of Marchetti & Weaver, LLC to perform accounting services.

2018 Audit: The Board discussed the engagement of Dazzio & Associates, P.C. to perform the 2018 audit.

Following discussion, upon motion duly made by Director Lisa Brinkman, seconded by Director Tom Brinkman and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, P.C. to perform the 2018 Audit, for an amount not to exceed \$4,200 and subject to final review by Counsel.

2017 Audit: The Board reviewed the 2017 Audit.

Following review and discussion, upon motion duly made by Director Thomas Brinkman, seconded by Director Lisa Brinkman and, upon vote, unanimously carried, the Board ratified approval of the 2017 Audit and the authorization of the execution of the Audit Representation Letter.

2018 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2018 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2018 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, the Board determined that a 2018 Budget Amendment was not needed.

2019 Budget: The President opened the public hearing to consider the proposed 2019 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2019 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written



## RECORD OF PROCEEDINGS

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objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Ms. Finn reviewed the estimated 2018 expenditures and the proposed 2019 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2018-10-03 to Adopt the 2019 Budget and Appropriate Sums of Money and Resolution No. 2018-10-04 to Set Mill Levies, (for the General Fund at 30.075 mills and the Debt Service Fund at 17.200 mills, for a total mill levy of 47.275 mills). Upon motion duly made by Director James Marshall, seconded by Director Thomas Brinkman and, upon vote, unanimously carried, the Resolutions were adopted and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2018, and further subject to confirmation of the mill levy calculations among staff, the District Accountant, and District Counsel. Ms. Finn was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Douglas County and the Division of Local Government, not later than December 15, 2018. Ms. Finn was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2019. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

**DLG-70 Mill Levy Certification:** Ms. Finn discussed with the Board the DLG-70 Mill Levy Certification form.

Following discussion, upon motion duly made by Director James Marshall, seconded by Director Thomas Brinkman and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

**2020 Budget Preparation:** The Board discussed the preparation of the 2020 Budget.

Following discussion, upon motion duly made by Director James Marshall, seconded by Director Thomas Brinkman and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2020 Budget.

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### **LEGAL MATTERS**

There were no legal matters to discuss at this time.

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## RECORD OF PROCEEDINGS

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### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: \_\_\_\_\_  
Secretary for the Meeting

RESOLUTION NO. 2018-10-01

RESOLUTION OF THE BOARD OF DIRECTORS OF  
JORDAN CROSSING METROPOLITAN DISTRICT  
ESTABLISHING REGULAR MEETING DATES, TIME AND LOCATION, AND  
DESIGNATING LOCATIONS FOR POSTING OF 72-HOUR AND 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the place at which notice will be posted at least 24 hours prior to each meeting.
- C. Pursuant to Section 32-1-903, C.R.S., special districts are required to post notices of regular and special meetings at three (3) public places within the district and at the office of the County Clerk and Recorder at least 72 hours prior to said meeting.
- D. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- E. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District of the County of Douglas, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.
2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the Directors and consultants of the District in that they live and/or work outside the twenty (20) mile radius requirement.
3. That regular meetings of the District Board of the Jordan Crossing Metropolitan District for the year 2019 shall be held on October 24, 2019 at 3:30 p.m., at the offices of Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, Colorado in Jefferson County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each Director.

5. That, until circumstances change and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s), location(s) and any such objections shall be considered by the District Board in setting future meetings.

7. Notice of Meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location:

(a) Intersection of Jordan Road and Alpine Aster Drive

8. Notices of regular and special meetings required to be posted at three (3) public places within the District and at the office of the County Clerk and Recorder at least 72 hours prior to said meeting shall be made pursuant to Section 32-1-903, C.R.S., at the following locations:

(a) Intersection of Jordan Road and Alpine Aster Drive

(b) Intersection of Yellow Daisy Drive and Blue Indigo Lane

(c) Intersection of Pink Phlock Drive and White Alba Lane


9. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

RESOLUTION APPROVED AND ADOPTED on October 25, 2018.

**JORDAN CROSSING METROPOLITAN  
DISTRICT**

By:   
President

Attest:

  
Secretary

RESOLUTION NO. 2018 - 10 - 02  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE JORDAN CROSSING METROPOLITAN DISTRICT  
TO ADOPT THE 2019 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2019 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2018, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 25, 2018, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

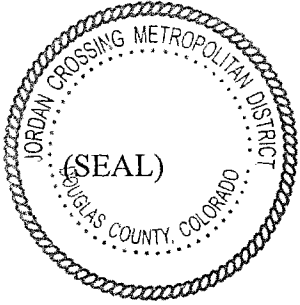
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Jordan Crossing Metropolitan District for the 2019 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 25th day of October, 2018.



A handwritten signature in black ink, appearing to be "A. T. J.", written above a horizontal line.

Secretary

EXHIBIT A  
(Budget)

# JORDAN CROSSING METROPOLITAN DISTRICT

## 2019 Budget Message

### **Introduction**

The District was formed in 2006 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure improvements including water, streets, sanitary sewer, and park and recreation. These improvements have been dedicated to the Town of Parker, Douglas County, or such other entities as appropriate for the use and benefit of the District taxpayers and service users.

The 2019 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2019 fiscal year based on available revenues. This budget provides for the annual debt service on the District's general obligation debt as well as the general operation of the District. The District's Service Plan limited the debt service mill levy the District could impose until such time as the District's debt-to-assessed value ratio was equal to or less than 50%. The District's debt service mill levy cap was removed in 2016 because, at that time, the District's debt-to-assessed value ratio was 50% or less.

The District's assessed value decreased 1.24% to \$2,950,140 in 2018. The District certified 47.275 mills for taxes collected in the 2019 fiscal year with 17.200 mills dedicated to the Debt Service Fund and 30.075 mills dedicated to the General Fund.

### **Budgetary Basis of Accounting**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period.

For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### **Fund Summaries**

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, and other expenses related to statutory operations of a local government, as well as repayments of developer advances.

The **Debt Service Fund** is used to account for property taxes and other revenues dedicated to pay the fiscal year's debt expense which includes principal payments, interest payments, and administrative costs associated with the 2016 Series General Obligation Refunding and Improvement Bonds.

### **Emergency Reserve**

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3 % of the total fiscal year revenues in the General Fund.



Jordan Crossing Metropolitan District  
Statement of Net Position  
November 30, 2018

	General Fund	Debt Service	Capital Fund	TOTAL OPERATING FUNDS	Fixed Assets & LTD	TOTAL ALL FUNDS
<b>ASSETS</b>						
<b>CASH</b>						
FirstBank Checking	1,543			1,543		1,543
ColoTrust	80,814			80,814		80,814
UMB-Bond Fund		26,526		26,526		26,526
Inter-Fund Balances	10,646	(10,646)		-		-
<b>TOTAL CASH</b>	<b>93,003</b>	<b>15,880</b>	<b>-</b>	<b>108,883</b>	<b>-</b>	<b>108,883</b>
<b>OTHER CURRENT ASSETS</b>						
Due From County Treasurer	-			-		-
Property Taxes Receivable	-	-		-		-
Prepaid Expenses	3,688			3,688		3,688
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>3,688</b>	<b>-</b>	<b>-</b>	<b>3,688</b>	<b>-</b>	<b>3,688</b>
<b>FIXED ASSETS</b>						
Landscaping				-	120,000	120,000
Parks Equipment				-	31,000	31,000
Accumulated Depreciation				-	(24,800)	(24,800)
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126,200</b>	<b>126,200</b>
<b>TOTAL ASSETS</b>	<b>96,691</b>	<b>15,880</b>	<b>-</b>	<b>112,572</b>	<b>126,200</b>	<b>238,772</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>						
<b>CURRENT LIABILITIES</b>						
Accounts Payable	6,713			6,713		6,713
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,713</b>	<b>-</b>	<b>-</b>	<b>6,713</b>	<b>-</b>	<b>6,713</b>
<b>DEFERRED INFLOWS</b>						
Deferred Property Taxes	-	-		-		-
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LONG-TERM LIABILITIES</b>						
Bonds Payable-Series 2016					1,395,000	1,395,000
Bond Premium, Net					72,177	72,177
Developer Advance- Ops					37,522	37,522
Developer Advance- Cap					261,323	261,323
Accrued Interest- Bonds				-		-
Accrued Interest- Dev Adv- Ops				-	33,065	33,065
Accrued Interest- Dev Adv- Cap				-	16,653	16,653
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,815,740</b>	<b>1,815,740</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>6,713</b>	<b>-</b>	<b>-</b>	<b>6,713</b>	<b>1,815,740</b>	<b>1,822,453</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets				-	126,200	126,200
Amount to be Provided for Debt				-	(1,815,740)	(1,815,740)
Fund Balance- Restricted	3,293	15,880		19,173		19,173
Fund Balance- Unassigned	86,685			86,685		86,685
<b>TOTAL NET POSITION</b>	<b>89,978</b>	<b>15,880</b>	<b>-</b>	<b>105,858</b>	<b>(1,689,540)</b>	<b>(1,583,682)</b>

Jordan Crossing Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 01/15/19

	2017 Audited Actual	2018 Adopted Budget	2018 Amended Budget	2018 Forecast	YTD Thru 11/30/18 Actual	YTD Thru 11/30/18 Budget	Variance Favorable (Unfavor)	2019 Adopted Budget	Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	2,790,130	2,986,740	2,986,740					2,950,140	Final Valuation
<b>Mill Levy Breakdown:</b>									
Mill Levy - Operations	18.000	32.864	32.864					30.075	Total, less debt levy
Mill Levy - Debt	24.826	14.397	14.397					17.200	Amt to balance debt svc fund
<b>Total</b>	<b>42.826</b>	<b>47.261</b>	<b>47.261</b>					<b>47.275</b>	35 mills gallagherized
Property Tax Revenue - Operations	50,222	98,156	98,156					88,725	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	69,268	43,000	43,000					50,742	AV * Mill Levy / 1,000
<b>Total</b>	<b>119,490</b>	<b>141,156</b>	<b>141,156</b>					<b>139,468</b>	
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	119,490	141,156	141,156	141,156	141,157	141,156	0	139,468	AV * Mill Levy / 1,000
Specific Ownership Taxes	13,091	11,000	14,400	14,400	12,249	9,167	3,082	14,000	10% of Taxes
Interest	1,069	900	2,200	2,200	2,150	825	1,325	2,200	Based on 2018
<b>TOTAL REVENUE</b>	<b>133,650</b>	<b>153,056</b>	<b>157,756</b>	<b>157,756</b>	<b>155,555</b>	<b>151,148</b>	<b>4,407</b>	<b>155,668</b>	
<b>EXPENDITURES</b>									
Administration	43,709	42,673	44,773	38,590	32,966	37,501	5,564	47,476	All Non-Debt Repayment Costs
Developer Repayments	15,000	60,000	75,000	75,000	-	-	-	63,000	See General Fund Detail
Bond Principal & Interest	67,740	67,738	67,738	67,738	67,738	33,869	(34,898)	67,738	See Debt Service Fund
<b>TOTAL EXPENDITURES</b>	<b>126,449</b>	<b>170,411</b>	<b>187,511</b>	<b>181,328</b>	<b>100,703</b>	<b>71,369</b>	<b>(29,334)</b>	<b>178,213</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>7,201</b>	<b>(17,355)</b>	<b>(29,755)</b>	<b>(23,572)</b>	<b>54,852</b>	<b>79,779</b>	<b>(24,926)</b>	<b>(22,545)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>43,806</b>	<b>47,559</b>	<b>51,868</b>	<b>51,006</b>	<b>51,006</b>	<b>47,559</b>	<b>3,448</b>	<b>27,434</b>	
<b>ENDING FUND BALANCE</b>	<b>51,006</b>	<b>30,204</b>	<b>22,113</b>	<b>27,434</b>	<b>105,858</b>	<b>127,337</b>	<b>(21,479)</b>	<b>4,889</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Nonspendable	3,406	-	4,100	4,100				4,305	Prepaid Insurance
TABOR Emergency Reserve	1,680	3,056	-	3,293	3,293	1,046	2,247	-	Budgeted as an Expense
Restricted For Debt Service	39,972	21,651	16,351	16,561	15,880	54,212	(38,331)	0	Per Debt Service Fund
Unassigned/ Other	5,948	5,497	1,662	3,481	86,685	72,080	14,605	583	Per General Fund
<b>TOTAL ENDING FUND BALANCE</b>	<b>51,006</b>	<b>30,204</b>	<b>22,113</b>	<b>27,434</b>	<b>105,858</b>	<b>127,337</b>	<b>(21,479)</b>	<b>4,889</b>	
	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 01/15/19

	2017 Audited Actual	2018 Adopted Budget	2018 Amended Budget	2018 Forecast	YTD Thru 11/30/18 Actual	YTD Thru 11/30/18 Budget	Variance Favorable (Unfavor)	2019 Adopted Budget	Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
1-510	Property Taxes	50,222	98,156	98,156	98,156	98,156	0	88,725	AV * Mill Levy / 1,000 10% of Taxes Based on 2018
1-515	Specific Ownership Taxes	5,502	3,500	10,000	8,518	2,917	5,601	9,000	
1-560	Interest Income	243	200	1,600	1,562	183	1,379	1,600	
<b>TOTAL REVENUE</b>		<b>55,967</b>	<b>101,856</b>	<b>109,756</b>	<b>108,236</b>	<b>101,256</b>	<b>6,980</b>	<b>99,325</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
1-612	Accounting	7,749	8,000	8,000	8,508	7,333	(1,175)	10,000	Based on 2018 Forecast
1-614	District Management	5,663	6,500	6,500	6,994	5,958	(1,035)	8,000	2% increase
1-615	Audit	4,875	5,000	5,000	4,378	5,000	622	5,000	Based on 2018 Forecast
1-635	Election	-	1,000	1,000	813	1,000	187	-	Only in Even Years
1-670	Insurance & SDA Dues	3,707	4,100	4,100	3,753	4,100	347	4,100	Based on 2018 Forecast
1-675	Legal	16,693	10,000	10,000	3,170	9,167	5,996	10,000	Based on 2018 Forecast
1-685	Miscellaneous Expense	225	900	900	202	825	623	900	Based on 2018 Budget
1-700	Treasurer's Fees	754	1,472	1,472	1,473	1,472	(1)	1,331	1.5% of property taxes
1-795	Contingency / Emergencies	-	3,056	3,056	-	-	-	2,980	3% of Revenues
<b>Total Administration</b>		<b>39,666</b>	<b>40,028</b>	<b>40,028</b>	<b>29,292</b>	<b>34,856</b>	<b>5,564</b>	<b>42,311</b>	
<b>Debt Service</b>									
1-710	Developer Repayment- Ops Principal	15,000	37,522	37,522	37,522	-	-	-	Pay off in 2018
1-711	Developer Repayment- Cap Principal	-	22,478	37,478	37,478	-	-	63,000	Use all available funds
1-712	Developer Repayment- Ops Interest	-	-	-	-	-	-	-	Principal paid first
1-713	Developer Repayment- Cap Interest	-	-	-	-	-	-	-	Principal paid first
<b>Total Debt Service</b>		<b>15,000</b>	<b>60,000</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>63,000</b>	
<b>TOTAL EXPENDITURES</b>		<b>54,666</b>	<b>100,028</b>	<b>115,028</b>	<b>29,292</b>	<b>34,856</b>	<b>5,564</b>	<b>105,311</b>	
<b>REVENUE OVER / (UNDER) EXP</b>		<b>1,301</b>	<b>1,828</b>	<b>(5,272)</b>	<b>(160)</b>	<b>78,944</b>	<b>66,401</b>	<b>12,544</b>	<b>(5,985)</b>
<b>OTHER SOURCES / (USES)</b>									
Transfer to Debt Service		-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>1,301</b>	<b>1,828</b>	<b>(5,272)</b>	<b>(160)</b>	<b>78,944</b>	<b>66,401</b>	<b>12,544</b>	<b>(5,985)</b>
1-450	<b>BEGINNING FUND BALANCE</b>	<b>9,733</b>	<b>6,725</b>	<b>11,034</b>	<b>11,034</b>	<b>6,725</b>	<b>4,309</b>	<b>10,874</b>	
<b>ENDING FUND BALANCE</b>		<b>11,034</b>	<b>8,553</b>	<b>5,762</b>	<b>10,874</b>	<b>89,978</b>	<b>73,126</b>	<b>16,853</b>	<b>4,888</b>
<b>COMPONENTS OF FUND BALANCE:</b>									
Nonspendable		3,406	-	4,100	4,100	-	-	4,305	Prepaid Insurance
Restricted for Emergencies		1,680	3,056	-	3,293	-	-	-	Budgeted as an Expense
Unassigned		5,948	5,497	1,662	3,481	-	-	583	
<b>TOTAL FUND BALANCE</b>		<b>11,034</b>	<b>8,553</b>	<b>5,762</b>	<b>10,874</b>	<b>-</b>	<b>-</b>	<b>4,888</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 01/15/19

	2017 Audited Actual	2018 Adopted Budget	2018 Amended Budget	2018 Forecast	YTD Thru 11/30/18 Actual	YTD Thru 11/30/18 Budget	Variance Favorable (Unfavor)	2019 Adopted Budget	Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
2-510	Property Taxes	69,268	43,000	43,000	43,000	43,000	0	50,742	AV * Mill Levy / 1,000
2-515	Specific Ownership Taxes	7,589	7,500	4,400	3,731	6,250	(2,519)	5,000	10% of Taxes
2-560	Interest Income	826	700	600	588	642	(54)	600	Based on 2018
<b>TOTAL REVENUE</b>		<b>77,683</b>	<b>51,200</b>	<b>48,000</b>	<b>48,000</b>	<b>47,319</b>	<b>49,892</b>	<b>(2,573)</b>	<b>56,342</b>
<b>EXPENDITURES</b>									
2-607	Bond Principal- 2016	-	-	-	-	-	-	-	Per Amortization Schedule
2-608	Bond Interest- 2016	67,740	67,738	67,738	67,738	33,869	(33,869)	67,738	Per Amortization Schedule
2-668	Paying Agent Fees	3,003	2,000	3,000	3,000	2,000	(1,000)	3,000	
2-685	Bank Fees / Misc Expense	-	-	100	29	-	(29)	-	
2-700	Treasurer's Fees	1,040	645	645	645	645	(0)	761	1.5% of property taxes
	Contingency	-	-	1,000	-	-	-	1,404	
<b>TOTAL EXPENDITURES</b>		<b>71,783</b>	<b>70,383</b>	<b>72,483</b>	<b>71,412</b>	<b>36,514</b>	<b>(34,898)</b>	<b>72,903</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>5,899.51</b>	<b>(19,182)</b>	<b>(24,482)</b>	<b>(23,411)</b>	<b>13,378</b>	<b>(37,470)</b>	<b>(16,560)</b>	
2-450	<b>BEGINNING FUND BALANCE</b>	<b>34,073</b>	<b>40,834</b>	<b>40,834</b>	<b>39,972</b>	<b>40,834</b>	<b>(861)</b>	<b>16,561</b>	
<b>ENDING FUND BALANCE</b>		<b>39,972</b>	<b>21,651</b>	<b>16,351</b>	<b>16,561</b>	<b>54,212</b>	<b>(38,331)</b>	<b>0</b>	
2016 Loan Balance- Beginning of Year		1,395,000	1,395,000	1,395,000	1,395,000			1,395,000	
Assessed Valuation		2,790,130	2,986,740	2,986,740	2,986,740			2,950,140	
Debt to Assessed Ratio		49.998%	46.71%	46.71%	46.71%			47.29%	
<i>Mill levy cap released once below 50%</i>									

I, Ann E. Finn, hereby certify that I am the duly appointed Secretary of the Jordan Crossing Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2019, duly adopted at a meeting of the Board of Directors of the Jordan Crossing Metropolitan District held on October 25, 2018.

By: AET  
Secretary

RESOLUTION NO. 2018 - 10 - 03  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE JORDAN CROSSING METROPOLITAN DISTRICT  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has adopted the 2019 annual budget in accordance with the Local Government Budget Law on October 25, 2018; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2019 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

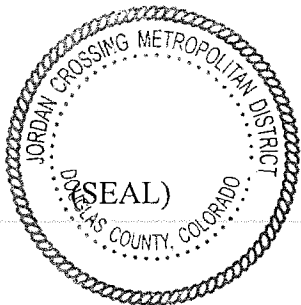
WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and


WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2019 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
2. That for the purposes of meeting all debt service fund expenses of the District during the 2019 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 25th day of October, 2018.



  
\_\_\_\_\_  
Secretary

**EXHIBIT A**  
(Certification of Tax Levies)

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Douglas County, Colorado.

On behalf of the Jordan Crossing Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Jordan Crossing Metropolitan District  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 2,950,140  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation From DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,950,140  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2018 for budget/fiscal year 2019  
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>30.075</u> mills	\$ <u>88,725.46</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	\$ <u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>30.075</b> mills	<b>\$ 88,725.46</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>17.200</u> mills	\$ <u>50,742.41</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
_____	<u>0.000</u> mills	\$ <u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>47.275</b> mills	<b>\$ 139,467.87</b>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x 6  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue:	<u>\$1,395,000 General Obligation Refunding and Improvement Bonds</u>
Series:	<u>2016</u>
Date of Issue:	<u>October 25, 2016</u>
Coupon rate:	<u>3.375% - 5.250%</u>
Maturity Date:	<u>December 1, 2046</u>
Levy:	<u>17.200</u>
Revenue:	<u>\$50,742.41</u>

2. Purpose of Issue:	_____
Series:	_____
Date of Issue:	_____
Coupon rate:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

4. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE JORDAN CROSSING METROPOLITAN DISTRICT HELD DECEMBER 21, 2018

A special meeting of the Board of Directors of the Jordan Crossing Metropolitan District (referred to hereafter as "Board") was convened on Friday, the 21<sup>st</sup> day of December, 2018, at 11:00 a.m., at the offices of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228. The meeting was open to the public.

#### ATTENDANCE

##### Directors In Attendance Were:

Scott Marshall  
James E. Marshall  
Shelley Marshall

Following discussion, upon motion duly made by Director Shelly Marshall, seconded by Director Scott Marshall and, upon vote, unanimously carried, the absences of Thomas J. Brinkman II and Lisa Brinkman were excused.

##### Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Mary Jo Dougherty, Esq.; McGeady Becher P.C. (via phone)

Eric Weaver; Marchetti & Weaver, LLC

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney Dougherty requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Dougherty noted that Directors' Disclosure Statements have been filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

## RECORD OF PROCEEDINGS

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### ADMINISTRATIVE MATTERS

**Agenda:** Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Shelly Marshall, seconded by Director Scott Marshall and, upon vote, unanimously carried, the Agenda was approved, as amended.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Shelly Marshall, seconded by Director Scott Marshall and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

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### FINANCIAL MATTERS

**2018 Budget Amendment Hearing:** The President opened the public hearing to consider a Resolution to Amend the 2018 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2018 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, Director James Marshall moved to adopt the Resolution No. 2018-12-01 to Amend the 2018 Budget, Director Scott Marshall seconded the motion and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-12-01 to Amend the 2018 Budget. Staff was directed to make the appropriate statutory filing. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

**Positive Pay and Bill.Com:** Ms. Finn discussed with the Board the use of bill.com for processing accounts payable. No action was taken at this time.

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### OTHER MATTERS

There were no other matters to discuss at this time.

## RECORD OF PROCEEDINGS

---

### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: \_\_\_\_\_  
Secretary for the Meeting

RESOLUTION TO AMEND 2018 BUDGET  
JORDAN CROSSING METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District adopted a budget and appropriated funds for the fiscal year 2018 as follows:

General Fund:	\$	100,028
Debt Service Fund:	\$	70,383
Capital Projects Fund	\$	-0-

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, funds are available for such expenditures in the General Fund from the specific ownership taxes and interest income; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from the ending fund balance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Jordan Crossing Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2018 and adopts a supplemental budget and appropriation for the General Fund and Debt Service Fund for the fiscal year 2018:

General Fund	\$	115,028
Debt Service Fund	\$	72,483

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 21st day of December, 2018.

JORDAN CROSSING METROPOLITAN  
DISTRICT

By: \_\_\_\_\_



Secretary



## MEMORANDUM

To: Special District Board of Directors

From: McGeady Becher

Date: August 30, 2019

Re: Legislative Changes to Public Meeting Notice Requirements

### Introduction

The Colorado legislature recently passed House Bill 19-1087 (“HB 19-1087”) which changes public meeting notice requirements of local public bodies, including counties, municipalities and special districts. The intent of the legislation is for local governments to transition from posting notices of public meetings in physical locations to posting notices online at the local government’s website, social media account or other official online presence of the local government.

Historically, under Colorado’s Open Meetings Law, a local government has been required to post notices of public meetings at a designated public place within the boundaries of the local government. In addition, Title 32 has required special districts to post notices of regular and special meetings at three designated public places within the boundaries of the district and at the office of the local county clerk and recorder. Title 32 has also required that the notices for special board meetings be posted at least 72 hours prior to the meeting.

### New Public Meeting Notice Requirements pursuant to HB 19-1087

With the passage of HB 19-1087, effective as of August 2, 2019, special districts may satisfy the public notice requirements of the Open Meetings Law and Title 32 by posting notices of regular and special meetings, with specific agenda information if available, on a public website of the special district at least 24 hours in advance of the meeting. If a district is unable to post a notice on a public website (for example, if a district is in the process of establishing its website), the district shall continue to post its meeting notices in a physical location within the boundaries of the district. Posting in one physical location within the district will satisfy the public notice requirements; districts no longer have to post in three locations. In addition, districts no longer have to post special board meeting notices 72 hours in advance; posting

notices at least 24 hours prior to the meeting is sufficient. Also, districts will no longer have to post notices at the county clerk and recorder's office.

The online notices must be posted on a public website of the local government. The notices must be accessible to the public at no charge. To the extent feasible, the local government shall make the notices searchable by type of meeting, date of meeting, time of meeting and agenda contents, and shall consider linking the notices to any appropriate social media accounts of the local government.

### **Establishing a District Website**

The legislature recognizes that a number of factors may affect a local government's ability to easily establish a website and post meeting notices online, including the availability of reliable broadband, the lack of cellular telephone and other data services, and fiscal or staffing constraints of local governments. Accordingly, the legislature encourages local governments to avail themselves of existing public resources for creating a website and receiving content management assistance from the Colorado Statewide Internet Portal Authority ("SIPA") or other statewide associations representing local government entities. The SIPA website is at [www.colorado.gov/sipa](http://www.colorado.gov/sipa).

A question has arisen as to whether posting public meeting notices on the website of a district management company will satisfy the public notice requirement. Posting meeting notices on the website of a district management company will most likely not satisfy the posting requirements of Colorado's Open Meetings Law, as amended by HB 19-1087. The legislation specifies that a local public body will be deemed to have given full and timely notice when the meeting notice is posted *on a public website of the local public body* (emphasis added). This language is repeated several times throughout the bill. When read in concert with the provision of HB 19-1087 encouraging local governments to avail themselves of free public resources such as SIPA when creating their websites, it is reasonable to conclude that the legislature intends a local government to post meeting notices on its own public website in order to satisfy public notice requirements.

### **Designate a Physical Posting Location as a Back-Up**

A local government, at its discretion, may post a physical notice within its boundaries in addition to posting the online notice but is not required to do so. In the event that the local government is unable to post the notice online due to exigent or emergency circumstances such as a power outage or an interruption in internet service that would prevent the public from accessing the notice online, it must designate a public place within its boundaries at which it may post a physical notice at least 24 hours before a meeting.

### **Recommended Action**

The legislature will be closely monitoring the transition to providing notices of public meetings online over the next two years and, if significant progress is not made, it will enact

legislation mandating the online posting, except in very narrow circumstances that are beyond the control of a local government.

In light of the passage of HB 19-1087, which will be codified as Section 24-6-402(2)(c)(I)-(IV), C.R.S. and will amend Section 32-1-903(2), C.R.S., we recommend our special district clients do the following:

- 1. Establish a district website if such website does not already exist.**
  - a. Should a district need assistance in creating its website or receiving content management assistance, it is encouraged to avail itself of existing public resources such as SIPA at [www.colorado.gov/sipa](http://www.colorado.gov/sipa).
- 2. Beginning August 2, 2019, post regular and special meeting notices and the meeting agenda on the district website at least 24 hours prior to the meeting.**
  - a. To the extent feasible, the notices shall be searchable by type of meeting, date of meeting, time of meeting and agenda contents and shall be linked to any appropriate social media accounts of the district;
  - b. Although HB 19-1087 requires posting of specific agenda information *if available* (emphasis added), our special district clients should continue to post the meeting agenda 24 hours prior to meetings because of conflicts requirements.
  - c. Note: the requirement to file conflict disclosures with the Secretary of State at least 72 hours prior to a regular and special meeting pursuant to Section 32-1-902(3)(b) is not affected by HB 19-1087 and remains the same.
- 3. Designate a physical posting location within the district's boundaries, should the district be unable to post the meeting notice online at least 24 hours prior to the meeting because the district has not yet established the district website or due to exigent or emergency circumstances.**
- 4. Provide the address of the district's website to the Colorado Department of Local Affairs.**
- 5. Approve a resolution to establish a district website and designate location for 24-hour posting.**

Please contact McGeady Becher P.C. with any questions related to HB 19-1087 or this Memorandum.



RESOLUTION NO. 2019 – 10 - \_\_\_\_

RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE JORDAN CROSSING METROPOLITAN DISTRICT  
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,  
[ESTABLISHING DISTRICT WEBSITE] AND  
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the \_\_\_\_\_  
Metropolitan District (the "**District**"), \_\_\_\_\_ County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 20\_\_\_\_ shall be held on \_\_\_\_\_ at \_\_\_\_\_, at the offices of \_\_\_\_\_ in \_\_\_\_\_ County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) \_\_\_\_\_

10. \_\_\_\_\_, or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, [ESTABLISHING DISTRICT WEBSITE] AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]**

RESOLUTION APPROVED AND ADOPTED on \_\_\_\_\_, 20\_\_\_\_.

**JORDAN CROSSING METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary



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**ELIGIBLE GOVERNMENTAL ENTITY AGREEMENT BETWEEN  
THE STATEWIDE INTERNET PORTAL AUTHORITY OF THE STATE OF  
COLORADO AND JORDAN CROSSING METROPOLITAN DISTRICT**

This Eligible Governmental Entity Agreement ("Agreement") by and between the Colorado Statewide Internet Portal Authority ("SIPA"), and Jordan Crossing Metropolitan District ("EGE") (each a "Party" and collectively "Parties"), is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

**RECITALS**

WHEREAS, SIPA and EGE wish to enter into a cooperative agreement under which services can be provided at the discretion of both Parties; and

WHEREAS, pursuant to § 24-37.7-105 C.R.S., SIPA operates to provide electronic access for members of the public, state agencies, and local governments to electronic information, products, and services; and

WHEREAS, pursuant to §§ 24-37.7-102 and 24-37.7-104, C.R.S., SIPA operates as a political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-37.7-104, SIPA is authorized to enter into agreements and contracts with state agencies and local governments, and all state agencies and local governments are authorized to enter into and do all things necessary to perform any such arrangements or contracts; and

WHEREAS, § 29-1-203, C.R.S., authorizes local governments to cooperate or contract with each other to provide any function or service lawfully authorized to each other; and

WHEREAS, SIPA provides for the dissemination, sharing, and use of information, products, and services via the internet; and

WHEREAS, neither Party is committing funds or required to perform services as part of this agreement; and

WHEREAS, SIPA has entered into certain contracts with its contractors to operate the Colorado.gov Portal and to provide an array of electronic information, products, and services via the internet (e.g., "Colorado Statewide Internet Portal Authority Portal Integrator Contract with Colorado Interactive, LLC", as may be amended (hereinafter "Master Contract") and "COPE

Master Contract With Implementation Contractor to Support SaaS Collaboration, Office Productivity, & Email Solution" (hereinafter "COPE Contract") and other contracts to expand its array of electronic information, products, and services available to EGE; and

WHEREAS, SIPA will provide applications and services to EGE pursuant to Task Orders, Statements of Work, Work Orders; or any agreed-upon documentation under this Agreement; and

WHEREAS, a Task Order, Statement of Work, Work Order, or other agreed-upon documentation will be prepared for each application or service and mutually signed by SIPA and EGE;

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, SIPA and EGE agree as follows:

1. EGE shall make available to SIPA electronic information maintained and owned by EGE as is necessary to complete the agreed-upon work as set forth in a Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement. As mutually agreed upon in subsequent Work Orders, Task Orders, Statements of Work, or any other agreed-upon documentation under this Agreement, EGE will provide reasonable levels of support in placing online with SIPA certain EGE-owned electronic information, as mutually agreed by EGE and SIPA, with due regard to the workload and priorities of EGE and SIPA.
2. SIPA may, with the authorization of EGE, through the Portal, make public electronic information made available to it available to the general public, including EGE's public electronic information. The Parties agree to use their best efforts to provide adequate and uninterrupted service under the terms of this Agreement. However, neither Party shall be liable for interruption of service when the same shall be due to circumstances beyond the reasonable control of either Party, its agents or employees, including but not limited to unanticipated equipment malfunction, periodic maintenance or update of the computer systems upon which such EGE electronic information reside, or interruption of service due to problems with the Colorado statewide area network or due to problems with any telecommunications provider.
3. SIPA and EGE may enter into Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement shall describe specific Services and/or Applications to be provided to EGE. EGE acknowledges that Services and/or Applications are usually offered by SIPA's contractors. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall cover the purchase of goods and services from SIPA through the use of EGE funds. All Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation involving EGE funds may be approved by the EGE official with authority to execute such agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall contain specific time or performance milestones for SIPA's contractor(s), timelines for completion of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation, including design specifications and other criteria relevant to the completion of applicable Task Orders, Purchase Orders, Statements of Work, or any

agreed-upon documentation, criteria and procedures for acceptance by EGE and remedying incomplete or inaccurate work for each phase of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation.

4. SIPA shall be responsible for the operation of, and all costs and expenses associated with, establishing and maintaining electronic access to EGE electronic information, databases or other software applications, including (but without limitation) the cost of purchasing, developing, and maintaining programs used to interface with EGE software applications that provide access to EGE-owned electronic information, products, and services. EGE acknowledges SIPA may at its discretion use Contractors to perform certain obligations. EGE's maximum financial obligation for establishing and maintaining electronic access to EGE databases or other software applications shall be limited to the amount(s) set forth and appropriated pursuant to each individual Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement.
5. Each Party shall have the right to terminate this Agreement by giving the other Party 10 days' written notice. Unless otherwise specified in such notice, this Agreement will terminate at the end of such 10-day period, and the liabilities of the Parties hereunder for further performance of the terms of this Agreement shall thereupon cease, but the Parties shall not be released from any duty to perform up to the date of termination. Work authorized under an individual Work Order, Task Order, Statement of Work or any other agreed-upon documentation under this Agreement, will be subject to the terms and conditions of that document.
6. None of the terms or conditions of this Agreement gives or allows any claim, benefit, or right of action by any third person not a party hereto. Nothing in this Agreement shall be deemed as any waiver of immunity or liability limits granted to SIPA or EGE by the Colorado Governmental Immunity Act or any similar statutory provision.
7. This Agreement (and related Task Orders, Work Orders, Statements of Work, and agreed-upon documentation) constitutes the entire agreement of the parties hereto and supersedes all prior negotiations, representations or agreements, either written or oral. This Agreement may be amended, modified, or changed, in whole or part, only by written agreement approved by each party.
8. Neither SIPA nor its contractors have responsibility for the accuracy or completeness of the electronic information contained within EGE's databases. SIPA and its contractors shall be responsible only for the accurate and complete transmission of electronic information to and from such EGE databases, in accordance with the specifications of any EGE-owned software. For the purposes of the Colorado Open Records Act, EGE shall at all times be the custodian of records. Neither SIPA nor its contractors shall be deemed to be either the custodian of records or the custodian's agent.
9. This Agreement and any written amendments thereto may be executed in counterpart, each of which shall constitute an original and together, which shall constitute one and the same agreement. Delivery of an executed signature page of this Agreement by facsimile or email

transmission will constitute effective and binding execution and delivery of this Agreement.

10. Confidential information for the purpose of this Agreement is information relating to SIPA's or EGE's research, development, trade secrets, business affairs, internal operations, management procedures, and information not disclosable to the public under the Colorado Open Records Act or some other law or privilege. Confidential information does not include information lawfully obtained through third parties, which is in the public domain, or which is developed independently without reference to a Party's confidential information. Neither Party shall use or disclose, directly or indirectly, without prior written authorization, any confidential information of the other. SIPA shall use its reasonable best efforts to ensure that its contractors protect EGE confidential information from unauthorized disclosure. Notwithstanding anything to the contrary herein, each Party acknowledges that given the subject matter of this Agreement, such Party shall not disclose confidential information of the other (whether in written or electronic form) to any third party, except as required by law or as necessary to carry out the specific purpose of this Agreement; provided, however, that if such disclosure is necessary, any third party who receives such confidential information shall also be bound by the nondisclosure provisions of this Section 10. Upon termination of this Agreement, the Parties shall return or destroy (at the other Party's request) all confidential information of the other and if such information is destroyed, each Party shall demonstrate evidence of such destruction to the other.

11. Miscellaneous Provisions

A. Independent Authority. SIPA shall perform its duties hereunder as an independent authority and not as an employee of EGE. Neither SIPA nor any agent or employee of SIPA shall be deemed to be an agent or employee of EGE. SIPA and its agents shall pay when due all required employment taxes and income tax and local head tax on any monies paid by EGE pursuant to this Agreement. SIPA acknowledges that SIPA and its employees or agents are not entitled to EGE employment or unemployment benefits unless SIPA or a third party provides such benefits and that EGE does not pay for or otherwise provide such benefits. SIPA shall have no authorization, express or implied, to bind EGE to any agreements, liability, or understanding except as expressly authorized by EGE. SIPA and its agents shall provide and keep in force workers' compensation (and provide proof of such insurance when requested by EGE) and unemployment compensation insurance in the Agreement required by law, and shall be solely responsible for the acts of SIPA, its employees and agents.

B. Non-discrimination. SIPA agrees to comply with the letter and the spirit of all applicable state and federal laws respecting illegal discrimination and unfair employment practices.

C. Choice of Law. The laws of the State of Colorado (except Colorado laws related to choice of law or conflict of law) and rules and regulations issued pursuant thereto shall be applied in the interpretation, execution, and enforcement of this Agreement. At all times during the performance of this Agreement, SIPA shall strictly adhere to all applicable

federal and state laws, rules, and regulations that have been or may hereafter be established. Any legal action related to this Agreement shall be brought in either a state or federal court within the City and County of Denver, Colorado.

D. Software Piracy Prohibition. No State or other public funds payable under this Agreement shall knowingly be used for the acquisition, operation, or maintenance of computer software in violation of United States copyright laws or applicable licensing restrictions. SIPA hereby certifies that, for the term of this Agreement and any extensions, SIPA has in place appropriate systems and controls to prevent such improper use of public funds. If EGE determines that SIPA is in violation of this paragraph, EGE may exercise any remedy available at law or equity or under this Agreement, including, without limitation, immediate termination of the Agreement and any remedy consistent with United States copyright laws or applicable licensing restrictions.

F. Notices. All notices required or permitted under this Agreement shall be in writing and delivered personally, by facsimile, by email or by first class certified mail, return receipt. If delivered personally, notice shall be deemed given when actually received. If delivered by facsimile or email, notice shall be deemed given upon full transmission of such notice and confirmation of receipt during regular business hours. If delivered by mail, notice shall be deemed given at the date and time indicated on the return receipt. Notices shall be delivered to:

If to SIPA:

**Statewide Internet Portal Authority**

**Attn:** EGE Administrator

**Street Address:** 1300 Broadway, Suite 440

**City, State, Zip:** Denver, CO 80203

**Phone:** (720) 409-5634

**Fax:** (720) 409-5642

**Email:** sipa@cosipa.gov

If to EGE: Jordan Crossing Metropolitan District

c/o Special District Management Services, Inc.

**Attn:** Ann E. Finn

**Street Address:** 141 Union Boulevard, Suite 150

**City, State, Zip:** Lakewood, Colorado 80228

**Phone:** 303-987-0835

**Fax:** 303-987-2032



**Email: [afinn@sdmsi.com](mailto:afinn@sdmsi.com)**

And/or

McGeady Becher P.C.

**Attn: MaryAnn McGeady, Esq.**

**Street Address: 450 East 17th Avenue, Suite 400**

**City, State, Zip: Denver, Colorado 80203**

**Phone: 303-592-4380**

**Fax: 303-592-4385**

**Email: [mmegeady@specialdistrictlaw.com](mailto:mmegeady@specialdistrictlaw.com)**

And to other address or addresses as the parties may designate in writing.

G: Third Party Beneficiary: EGE shall enjoy those rights of a third party as may be set forth expressly in any contract between SIPA and its contractors under which SIPA provides electronic information, products, and services to EGE, including the Master Contract Section 20.M., as may be amended.

H. Disputes. Any failure of either Party to perform in accordance with the terms of this Agreement shall constitute a breach of the Agreement. Any dispute concerning the performance of this Agreement which cannot be resolved at the operational level shall be referred to superior management and staff designated by each Party. Failing resolution at this level, EGE may ask the SIPA Board of Directors to address the dispute. If the dispute is not resolved after reference to the SIPA Board of Directors, the Parties may use whatever procedures may be available, including but not limited to termination of the Agreement.

This Agreement is entered into as of the day and year set forth above.

\_\_\_\_\_ Date: \_\_\_\_\_

Name:

Title:

Entity: Statewide Internet Portal Authority

\_\_\_\_\_ Date: \_\_\_\_\_

Name: Thomas J. Brinkman II

Title: President

Entity: Jordan Crossing Metropolitan District

Address: 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228

Phone: 303-987-0835

Email: [afinn@sdmsi.com](mailto:afinn@sdmsi.com) -- [tombrinkman@bcxdevelopment.com](mailto:tombrinkman@bcxdevelopment.com)

Jordan Crossing Metropolitan District  
November-18

	General	Debt	Totals
Disbursements	\$ 2,393.26	\$ 3,000.00	\$ 5,393.26
<u>Total Disbursements from Checking Acct</u>	<u>\$ 2,393.26</u>	<u>\$ 3,000.00</u>	<u>\$ 5,393.26</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1454						
11/14/2018	Colorado Community Media	00186195	Miscellaneous	1-685	20.04	20.04
Total 1454:						20.04
1455						
11/14/2018	McGeady Becher P.C.	822M OCT 18	Legal	1-675	17.51	17.51
Total 1455:						17.51
1456						
11/14/2018	Special District Management Ser	OCT 2018	Management	1-614	1,602.21	1,602.21
11/14/2018	Special District Management Ser	OCT 2018	Accounting	1-612	753.50	753.50
Total 1456:						2,355.71
1457						
11/14/2018	UMB Bank	605032	Paying Agent Fees	2-668	3,000.00	3,000.00
Total 1457:						3,000.00
Grand Totals:						5,393.26

Villages at Castle Rock Metropolitan District No. 6  
December-18

	General	Debt	Capital	Totals
Disbursements	\$ 6,713.25	\$ -	\$ -	\$ 6,713.25
	-			
<u>Total Disbursements from Checking Acct</u>	<u>\$ 6,713.25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,713.25</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1458						
12/13/2018	Colorado Special Districts P&L	32C60037-690	Prepaid Insurance	1-142	2,563.31	2,563.31
Total 1458:						2,563.31
1459						
12/13/2018	Marchetti & Weaver, LLC	15302	Accounting	1-612	877.50	877.50
Total 1459:						877.50
1460						
12/13/2018	McGeady Becher P.C.	822M 11/2018	Legal	1-675	1,491.95	1,491.95
Total 1460:						1,491.95
1461						
12/13/2018	Special District Management Ser	42220	Management	1-614	471.19	471.19
12/13/2018	Special District Management Ser	42220	Accounting	1-612	534.30	534.30
Total 1461:						1,005.49
1462						
12/13/2018	T Charles Wilson Insurance	6994	Prepaid Insurance	1-142	775.00	775.00
Total 1462:						775.00
Grand Totals:						6,713.25

Jordan Crossing Metropolitan District  
 Payment of Claims  
 September 30, 2019

GENERAL FUND PAYMENTS TO BE RATIFIED

<u>Payee</u>	<u>Description</u>	<u>Amount</u>
Colorado Community Media	Advertising Budget	\$21.80
Dazzio & Associates	2018 Audit	\$4,400.00
First Bank	Bank Fees - Jan-Sept	\$202.00
Marchetti & Weaver, LLC	Accounting - December	\$3,774.00
	Accounting - January	\$506.30
	Accounting - February	\$1,352.32
	Accounting - March	\$1,462.24
	Accounting - April	\$264.70
	Accounting - May	\$484.23
	Accounting - June	\$642.64
	Accounting - July	\$286.23
McGeady Becher, P.C	Legal - December	\$2,114.49
	Legal - January	\$385.50
	Legal - February	\$99.00
	Legal - March	\$40.00
	Legal - April	\$121.46
	Legal - May	\$40.00
	Legal - June	\$40.00
	Legal - July	\$178.34
Special District Association	2019 Dues	\$351.85
Special District Management Services, Inc	District Management - December	\$1,421.73
	District Management - January	\$849.25
	District Management - February	\$1,023.30
	District Management - March	\$462.70
	District Management - April	\$307.58
	District Management - May	\$198.40
	District Management - June	\$183.60
	District Management - July	\$372.20
	District Management - August	\$335.00

TOTAL GENERAL FUND PAYMENTS TO BE RATIFIED & APPROVED \$21,920.86

DEBT SERVICE PAYMENTS TO BE RATIFIED

<u>Date of Invoice</u>	<u>Amount</u>	<u>Payee</u>
UMB Bank N.A.	Bond Interest	\$33,868.74
UMB Bank N.A.	Bank Fees - Feb-June	\$12.06

TOTAL DEBT SERVICE PAYMENTS TO BE RATIFIED & APPROVED 33,880.80

TOTAL TO BE RATIFIED & APPROVED \$55,801.66

Jordan Crossing Metropolitan District  
Statement of Net Position  
August 31, 2019

	General Fund	Debt Service	Fixed Assets & LTD	TOTAL
<b>ASSETS</b>				
<b>CASH</b>				
FirstBank Checking	3,454			3,454
ColoTrust	119,959			119,959
UMB-Bond Fund		46		46
Inter-Fund Balances	(34,622)	34,622		-
<b>TOTAL CASH</b>	<b>88,791</b>	<b>34,668</b>	<b>-</b>	<b>123,458</b>
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Property Taxes Receivable	1,780	1,018		2,798
Prepaid Expenses	-			-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>1,780</b>	<b>1,018</b>	<b>-</b>	<b>2,798</b>
<b>FIXED ASSETS</b>				
Landscaping			120,000	120,000
Parks Equipment			31,000	31,000
Accumulated Depreciation			(27,900)	(27,900)
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>123,100</b>	<b>123,100</b>
<b>TOTAL ASSETS</b>	<b>90,570</b>	<b>35,686</b>	<b>123,100</b>	<b>249,356</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	5,107			5,107
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,107</b>	<b>-</b>	<b>-</b>	<b>5,107</b>
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	1,780	1,018		2,798
<b>TOTAL DEFERRED INFLOWS</b>	<b>1,780</b>	<b>1,018</b>	<b>-</b>	<b>2,798</b>
<b>LONG-TERM LIABILITIES</b>				
Bonds Payable-Series 2016			1,395,000	1,395,000
Bond Premium, Net			68,721	68,721
Developer Payable- Ops			-	-
Developer Payable- Cap			223,845	223,845
Accrued Interest- Bonds			5,645	5,645
Accrued Interest- Dev Adv- Ops			35,162	35,162
Accrued Interest- Dev Adv- Cap			32,018	32,018
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>1,760,392</b>	<b>1,760,392</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>6,887</b>	<b>1,018</b>	<b>1,760,392</b>	<b>1,768,296</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets			123,100	123,100
Amount to be Provided for Debt			(1,760,392)	(1,760,392)
Fund Balance- Restricted	2,942	34,668		37,610
Fund Balance- Unassigned	80,741			80,741
<b>TOTAL NET POSITION</b>	<b>83,683</b>	<b>34,668</b>	<b>(1,637,292)</b>	<b>(1,518,940)</b>



# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4489 - Jordan Crossing Metro District

IN DOUGLAS COUNTY ON 8/23/2019

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
--

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,950,140
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$3,389,120
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,389,120
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
---

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2019

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$47,322,376
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2019

Data Date: 8/23/2019

Jordan Crossing Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 10/01/19

	Modified Accrual Basis				Modified Accrual Basis				
	2018 Audited Actual	2019 Adopted Budget	Variance Favorable (Unfavor)	2019 Forecast	YTD Thru 08/31/19 Actual	YTD Thru 08/31/19 Budget	Variance Favorable (Unfavor)	2020 Preliminary Budget	Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	2,986,740	2,950,140						3,389,120	August Preliminary Valuation
<b>Mill Levy Breakdown:</b>									
Mill Levy - Operations	32.864	30.075						28.114	Total, less debt levy
Mill Levy - Debt	14.397	17.200						19.500	Amt to balance debt svc fund
<b>Total</b>	<b>47.261</b>	<b>47.275</b>						<b>47.614</b>	35 mills gallagherized
Property Tax Revenue - Operations	98,156	88,725						95,282	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	43,000	50,742						66,088	AV * Mill Levy / 1,000
<b>Total</b>	<b>141,156</b>	<b>139,468</b>						<b>161,370</b>	
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	141,157	139,468	(0)	139,467	136,670	138,073	(1,403)	161,370	AV * Mill Levy / 1,000
Specific Ownership Taxes	14,927	14,000	-	14,000	7,837	8,167	(330)	14,400	9% of Taxes
Interest	2,344	2,200	(300)	1,900	1,226	1,467	(240)	1,900	Based on 2019
<b>TOTAL REVENUE</b>	<b>158,428</b>	<b>155,668</b>	<b>(300)</b>	<b>155,367</b>	<b>145,733</b>	<b>147,707</b>	<b>(1,973)</b>	<b>177,670</b>	
<b>EXPENDITURES</b>									
Administration	40,370	47,476	10,604	36,872	19,840	33,360	12,589	51,833	All Non-Debt Repayment Costs
Developer Repayments	75,000	63,000	(2,000)	65,000	-	-	-	65,000	See General Fund Detail
Bond Principal & Interest	67,738	67,738	-	67,738	33,869	33,869	931	67,738	See Debt Service Fund
<b>TOTAL EXPENDITURES</b>	<b>183,107</b>	<b>178,213</b>	<b>8,604</b>	<b>169,610</b>	<b>53,709</b>	<b>67,229</b>	<b>13,520</b>	<b>184,570</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(24,679)</b>	<b>(22,545)</b>	<b>8,303</b>	<b>(14,242)</b>	<b>92,024</b>	<b>80,477</b>	<b>11,547</b>	<b>(6,900)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>51,006</b>	<b>27,434</b>	<b>(1,107)</b>	<b>26,327</b>	<b>26,327</b>	<b>27,434</b>	<b>(1,107)</b>	<b>12,085</b>	
<b>ENDING FUND BALANCE</b>	<b>26,327</b>	<b>4,889</b>	<b>7,196</b>	<b>12,085</b>	<b>118,351</b>	<b>107,912</b>	<b>10,439</b>	<b>5,184</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Nonspendable		4,305	(105)	4,200				4,410	Prepaid Insurance
TABOR Emergency Reserve	1,680	0	2,980	2,980	2,942	956	1,987	-	Budgeted as an Expense
Restricted For Debt Service	16,584	0	1,088	1,088	34,668	34,554	114	0	Per Debt Service Fund
Unassigned/ Other	8,063	583	3,234	3,817	80,741	72,402	8,339	774	Per General Fund
<b>TOTAL ENDING FUND BALANCE</b>	<b>26,327</b>	<b>4,889</b>	<b>7,196</b>	<b>12,085</b>	<b>118,351</b>	<b>107,912</b>	<b>10,439</b>	<b>5,184</b>	
	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 10/01/19

		Modified Accrual Basis								
		2018	2019	Variance	2019	YTD Thru	YTD Thru	Variance	2020	
		Audited	Adopted	Favorable	Forecast	08/31/19	08/31/19	Favorable	Preliminary	Notes/Assumptions
		Actual	Budget	(Unfavor)		Actual	Budget	(Unfavor)	Budget	
<b>GENERAL FUND</b>										
<b>REVENUE</b>										
1-510	Property Taxes	98,156	88,725	(0)	88,725	86,946	87,838	(892)	95,282	AV * Mill Levy / 1,000
1-515	Specific Ownership Taxes	10,380	9,000	-	9,000	4,985	5,250	(265)	8,600	9% of Taxes
1-560	Interest Income	1,858	1,600	-	1,600	1,092	1,067	25	1,600	Based on 2019
<b>TOTAL REVENUE</b>		<b>110,395</b>	<b>99,325</b>	<b>(0)</b>	<b>99,325</b>	<b>93,023</b>	<b>94,155</b>	<b>(1,132)</b>	<b>105,482</b>	
<b>EXPENDITURES</b>										
<b>Administration</b>										
1-612	Accounting	12,570	10,000	-	10,000	4,712	6,667	1,954	10,000	Based on 2019 Forecast
1-614	District Management	8,128	8,000	-	8,000	3,732	5,333	1,601	8,000	Based on 2019 Forecast
1-615	Audit	4,378	5,000	600	4,400	4,400	5,000	600	5,000	Based on 2019 Forecast
1-635	Election	813	-	-	-	-	-	-	1,000	Assume Canceled
1-670	Insurance & SDA Dues	3,753	4,100	60	4,040	4,040	4,100	60	4,200	Based on 2019 Forecast
1-675	Legal	5,285	10,000	5,000	5,000	726	6,667	5,941	10,000	Based on 2019 Budget
1-685	Miscellaneous Expense	286	900	600	300	167	600	433	500	Based on 2019 Forecast
1-700	Treasurer's Fees	1,473	1,331	0	1,331	1,305	1,318	13	1,429	1.5% of property taxes
1-795	Emergencies		2,980	2,980	-		1,987	1,987	3,165	3% of Revenues
	Contingency								3,000	Unforeseen Needs
<b>Total Administration</b>		<b>36,686</b>	<b>42,311</b>	<b>9,240</b>	<b>33,071</b>	<b>19,082</b>	<b>31,671</b>	<b>12,589</b>	<b>46,294</b>	
<b>Debt Service</b>										
1-710	Developer Repayment- Ops Principal	37,522		-		-	-	-	-	Pay off in 2018
1-711	Developer Repayment- Cap Principal	37,478	63,000	(2,000)	65,000	-	-	-	65,000	Use all available funds
1-712	Developer Repayment- Ops Interest									Principal paid first
1-713	Developer Repayment- Cap Interest									Principal paid first
<b>Total Debt Service</b>		<b>75,000</b>	<b>63,000</b>	<b>(2,000)</b>	<b>65,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,000</b>	
<b>TOTAL EXPENDITURES</b>		<b>111,686</b>	<b>105,311</b>	<b>14,480</b>	<b>98,071</b>	<b>19,082</b>	<b>31,671</b>	<b>12,589</b>	<b>111,294</b>	
<b>REVENUE OVER / (UNDER) EXP</b>		<b>(1,291)</b>	<b>(5,985)</b>	<b>(14,480)</b>	<b>1,254</b>	<b>73,941</b>	<b>62,484</b>	<b>11,456</b>	<b>(5,813)</b>	
<b>OTHER SOURCES / (USES)</b>										
Transfer to Debt Service			-	-	-		-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>(1,291)</b>	<b>(5,985)</b>	<b>7,239</b>	<b>1,254</b>	<b>73,941</b>	<b>62,484</b>	<b>11,456</b>	<b>(5,813)</b>	
1-450	<b>BEGINNING FUND BALANCE</b>	<b>11,034</b>	<b>10,874</b>	<b>(1,131)</b>	<b>9,743</b>	<b>9,743</b>	<b>10,874</b>	<b>(1,131)</b>	<b>10,997</b>	
<b>ENDING FUND BALANCE</b>		<b>9,743</b>	<b>4,888</b>	<b>6,109</b>	<b>10,997</b>	<b>83,683</b>	<b>73,358</b>	<b>10,326</b>	<b>5,184</b>	
		<b>=</b>	<b>=</b>	<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>		
<b>COMPONENTS OF FUND BALANCE:</b>										
	Nonspendable	3,688	4,305	(105)	4,200	-			4,410	Prepaid Insurance
	Restricted for Emergencies	3,312	0	2,980	2,980	2,980			-	Budgeted as an Expense
	Unassigned	2,743	583	3,234	3,817	80,703			774	
<b>TOTAL FUND BALANCE</b>		<b>9,743</b>	<b>4,888</b>	<b>6,109</b>	<b>10,997</b>	<b>83,683</b>	<b>-</b>	<b>-</b>	<b>5,184</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Jordan Crossing Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 10/01/19

				Modified Accrual Basis						
	2018 Audited Actual	2019 Adopted Budget	Variance Favorable (Unfavor)	2019 Forecast	YTD Thru 08/31/19 Actual	YTD Thru 08/31/19 Budget	Variance Favorable (Unfavor)	2020 Preliminary Budget	Notes/Assumptions	
<b>DEBT SERVICE FUND</b>										
<b>REVENUE</b>										
2-510	Property Taxes	43,000	50,742	-	50,742	49,725	50,235	(510)	66,088	AV * Mill Levy / 1,000
2-515	Specific Ownership Taxes	4,547	5,000	-	5,000	2,851	2,917	(66)	5,800	9% of Taxes
2-560	Interest Income	486	600	(300)	300	135	400	(265)	300	Based on 2019
<b>TOTAL REVENUE</b>		<b>48,034</b>	<b>56,342</b>	<b>(300)</b>	<b>56,042</b>	<b>52,710</b>	<b>53,552</b>	<b>(841)</b>	<b>72,188</b>	
<b>EXPENDITURES</b>										
2-607	Bond Principal- 2016	-	-	-	-	-	-	-	-	Per Amortization Schedule
2-608	Bond Interest- 2016	67,738	67,738	-	67,738	33,869	33,869	0	67,738	Per Amortization Schedule
2-668	Paying Agent Fees	3,000	3,000	-	3,000	-	-	-	3,000	
2-685	Bank Fees / Misc Expense	39	-	(40)	40	12	-	(12)	50	
2-700	Treasurer's Fees	645	761	-	761	746	754	7	991	1.5% of property taxes
2-795	Contingency	-	1,404	1,404	-	-	936	936	1,497	
<b>TOTAL EXPENDITURES</b>		<b>71,422</b>	<b>72,903</b>	<b>1,364</b>	<b>71,539</b>	<b>34,627</b>	<b>35,558</b>	<b>931</b>	<b>73,276</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>(23,388)</b>	<b>(16,560)</b>	<b>1,064</b>	<b>(15,496)</b>	<b>18,083</b>	<b>17,993</b>	<b>90</b>	<b>(1,088)</b>	
2-450	<b>BEGINNING FUND BALANCE</b>	<b>39,972</b>	<b>16,561</b>	<b>24</b>	<b>16,584</b>	<b>16,584</b>	<b>16,561</b>	<b>24</b>	<b>1,088</b>	
<b>ENDING FUND BALANCE</b>		<b>16,584</b>	<b>0</b>	<b>1,088</b>	<b>1,088</b>	<b>34,668</b>	<b>34,554</b>	<b>114</b>	<b>0</b>	
		=	=	=	=	=	=	=	=	
2016 Loan Balance- Beginning of Year		1,395,000	1,395,000		1,395,000				1,395,000	
Assessed Valuation		2,986,740	2,950,140		2,950,140				3,389,120	
Debt to Assessed Ratio		46.71%	47.29%		47.29%				41.16%	
<i>Mill levy cap released once below 50%</i>										

RESOLUTION NO. 2019 - 10 - \_\_\_\_  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE JORDAN CROSSING METROPOLITAN DISTRICT  
TO ADOPT THE 2020 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 8, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Jordan Crossing Metropolitan District for the 2020 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 8th day of October, 2019.

---

Secretary

(SEAL)

EXHIBIT A  
(Budget)

I, Ann E. Finn, hereby certify that I am the duly appointed Secretary of the Jordan Crossing Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2020, duly adopted at a meeting of the Board of Directors of the Jordan Crossing Metropolitan District held on October 8, 2019.

By: \_\_\_\_\_  
Secretary



RESOLUTION NO. 2019 - 10 - \_\_\_\_  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE JORDAN CROSSING METROPOLITAN DISTRICT  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Jordan Crossing Metropolitan District (“District”) has adopted the 2020 annual budget in accordance with the Local Government Budget Law on October 8, 2019; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2020 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
2. That for the purposes of meeting all debt service fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 8th day of October, 2019.

\_\_\_\_\_  
Secretary

(SEAL)

**EXHIBIT A**  
(Certification of Tax Levies)

RESOLUTION NO. 2019-10-\_\_\_\_\_

A RESOLUTION OF THE BOARD OF DIRECTORS OF  
JORDAN CROSSING METROPOLITAN DISTRICT  
CALLING A REGULAR ELECTION FOR DIRECTORS  
ON MAY 5, 2020

A. The terms of the offices of Directors Lisa S. Brinkman and Shelley D. Marshall shall expire upon the election of their successors at the regular election, to be held on May 5, 2020 (“**Election**”), and upon such successors taking office.

B. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect \_\_\_\_\_ two (2) Directors to serve until the second regular election, to occur May 2, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jordan Crossing Metropolitan District of the Town of Parker, Douglas County, Colorado (the “**District**”):

1. Date and Time of Election. The Election shall be held on May 5, 2020, between the hours of 7:00 a.m. and 7:00 p.m. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, two (2) Directors shall be elected to serve until the second regular election, to occur May 2, 2023.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Ann E. Finn shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Mail-in Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-8-104, C.R.S., that applications for and return of mail-in ballots may be filed with the Designated Election Official of the District, at 141 Union Blvd., Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Friday immediately preceding the Election (May 1, 2020), except that if the applicant wishes to receive the mail-in ballot by mail, the application shall be filed no later than the close of business on the seventh (7<sup>th</sup>) day before the Election (April 28, 2020).

6. Self-Nomination and Acceptance Forms. Self-nomination and acceptance forms are available at the office of the Designated Election Official located at the above address. All candidates must file a self-nomination and acceptance form with the Designated Election Official no later than 3:00 p.m. on February 28, 2020.

7. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 p.m. on March 3, 2020, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

8. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

9. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION  
CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 5, 2020]**

RESOLUTION APPROVED AND ADOPTED on October 8, 2019.

**JORDAN CROSSING METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

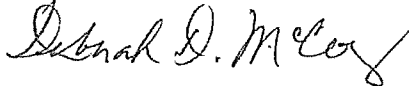
Attest:

\_\_\_\_\_  
Secretary



141 Union Boulevard, Suite 150  
Lakewood, CO 80228-1898  
303-987-0835 • Fax: 303-987-2032

## MEMORANDUM

TO: Board of Directors  
FROM: Deborah D. McCoy   
President  
DATE: June, 2019  
RE: Notice of Rate Restructuring

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), as of August 1, 2019, the hourly rates described in Article III for all services provided by SDMS shall be subject to the following rate restructuring schedule.

**District Management & Administration:**

Senior Managers and Managers	\$140.00 - \$190.00
Assistant Managers & Admin. Coordinators	\$115.00 - \$150.00

**Finance & Accounting:**

Senior Accountants and Accountants	\$130.00 - \$160.00
Assistant Accountants & AP Coordinators	\$110.00 - \$150.00

**Utility Billing Service:** \$65.00

**Operations, Maintenance and Field Services:** \$75.00 - \$95.00

**Community Management:**

Managers and Assistant Managers	\$ 95.00 - \$140.00
Administrative Support	\$ 75.00 - \$140.00

SDMS is one of the few consultants that has not adopted a variable rate structure. We hope you will understand that, in order to keep up with the changes in our industry, it is beneficial to implement this rate restructuring so that we may continue to provide the best and most efficient management services you expect from SDMS.

We look forward to serving you for many years to come. Please feel free to speak directly with your current District Manager if you have questions.